

# **Quarterly Financial Report**

## **For The Period Ended December 31, 2011**

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**Submitted to the Board of Education**

**February 9, 2012**

**Presented: TBD**

**by**

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Jeffco Public Schools

Quarterly Financial Report  
For The Year Ended December 31, 2011

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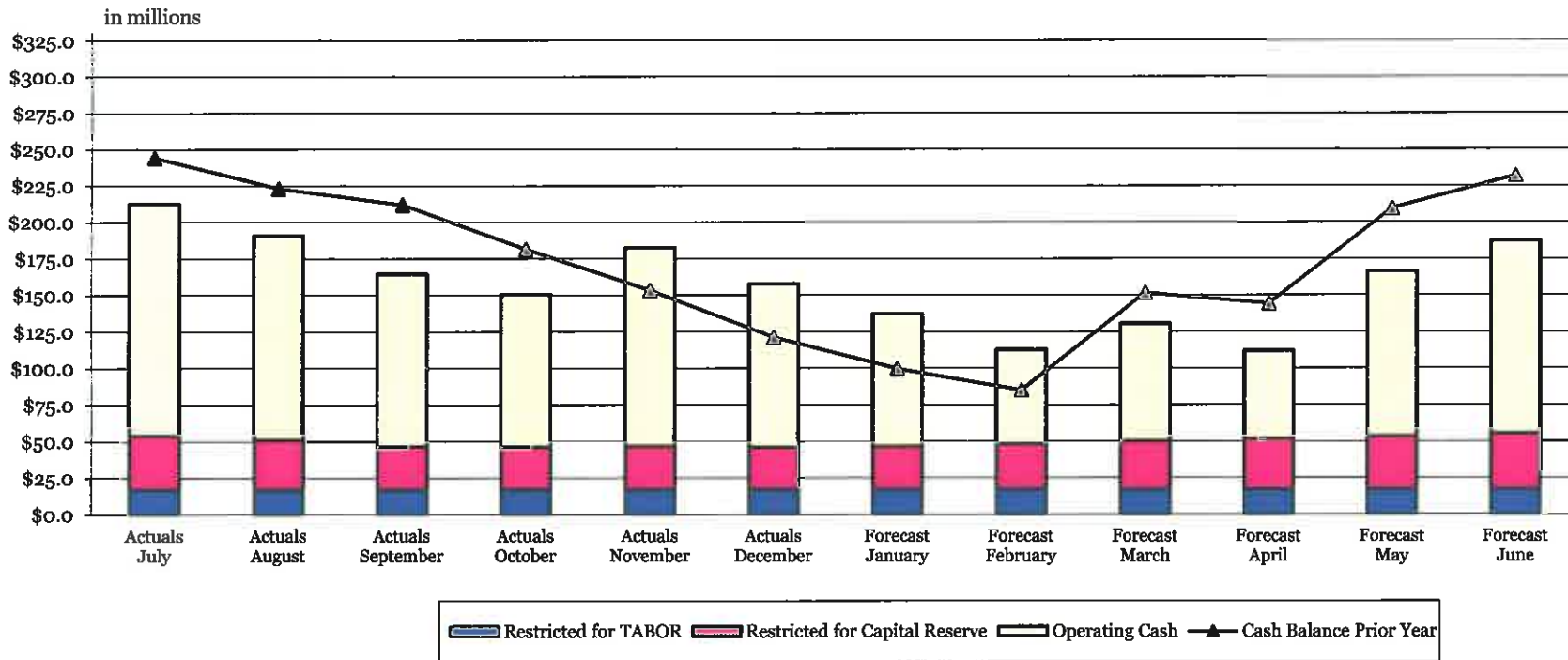
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## Cash Management

The total operating cash balance at December 31, 2011 was \$157.9 million compared to \$121.2 million at December 31, 2010. This includes Operating & Capital Reserve Funds as well as the proceeds from the issuance of the Tax Anticipation Note in November. End of year cash balances are estimated to be lower this year primarily due to a decline in State funding and the spend down of the General Fund and the Capital Reserve Fund.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2011 through June 2012**  
**As of December 31, 2011**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of December 31, 2011

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 30, 2011	Percent of Portfolio
US Bank - Cash Concentration			0.23%	\$ 5,772.60	0.00%
US Bank Sweep <sup>1</sup>	12/31/2011	1/1/2012	0.04%	10,574,562.28	6.70%
Colotrust - Operating Plus			0.08%	40,966,809.31	25.94%
Colotrust TANs Proceeds			0.80%	32,007,665.14	20.27%
Cutwater TANs Investments		Avg. maturity 39 days	0.39%	23,014,087.49	14.57%
Cutwater Investment - FDA Proceeds <sup>2</sup>		Avg. maturity 429 days	1.16%	<u>51,355,813.85</u>	<u>32.52%</u>
<u>Invested/Total Pooled Cash<sup>3</sup></u>				<u>\$ 157,924,710.66</u>	<u>100.00%</u>
Weighted Average of yield and maturity on December 31, 2011			0.62%		
<u>Weighted Average as of December 31, 2010</u>			<u>0.80%</u>		
Change			-0.18%		
<u>Wells Fargo Bond Redemption Fund</u>				<u>10,551,343.31</u>	
<u>Funds Held in Trust</u>				<u>\$ 10,551,343.31</u>	

<sup>1</sup>The rate from US Bank Sweep Account is based on the Target Federal Funds rate.

<sup>2</sup>The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

<sup>3</sup>Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of December 31, 2011

	2011/2012 YTD Actual	2010/2011 YTD Actual	Variance Increase (Decrease)
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 231,871,829	\$ 269,833,958	\$ (37,962,129)
<b>Receipts</b>			
Property Tax	6,947,966	6,632,484	315,482
Property Tax - Mill Override - 1999	886,809	841,438	45,371
Performance Promise	374,690	355,488	19,201
Additional Mill Levy - 2004	1,374,294	1,304,118	70,177
Specific Ownership Tax	11,810,035	12,409,811	(599,776)
State Equalization <sup>1</sup>	154,983,819	165,236,684	(10,252,865)
Other State Revenues <sup>2</sup>	23,029,445	15,052,712	7,976,733
Food Service Receipts	9,984,490	9,534,894	449,596
School Based Fees (including Child Care)	25,222,769	23,382,515	1,840,254
Grant Receipts <sup>3</sup>	23,795,555	16,029,955	7,765,600
Investment Earnings	397,051	363,627	33,424
TAN Proceeds	55,092,746	-	55,092,746
Other Receipts	4,270,687	5,236,328	(965,642)
<b>Grand Total Receipts</b>	<u>318,170,356</u>	<u>256,380,055</u>	<u>61,790,301</u>
<b>Disbursements</b>			
Payroll - Employee <sup>4</sup>	266,972,245	277,293,155	(10,320,910)
Payroll Related - Benefits	41,204,080	40,173,598	1,030,482
Capital Reserve Projects	22,822,344	21,264,115	1,558,230
Non-Compensatory Operating Expenses <sup>4</sup>	61,118,805	66,273,290	(5,154,484)
<b>Grand Total Disbursements</b>	<u>392,117,475</u>	<u>405,004,157</u>	<u>(12,886,682)</u>
<b>Net increase (decrease) in cash</b>	(73,947,119)	(148,624,102)	74,676,983
<b>Total Cash on hand</b>	\$ 157,924,710	\$ 121,209,856	\$ 36,714,854
TABOR Reserve (3%)	(17,166,000)	(18,742,800)	1,576,800
District & Board of Education Reserve (4%)	(22,888,000)	(24,990,400)	2,102,400
<b>Total Operating Cash</b>	<u>\$ 117,870,710</u>	<u>\$ 77,476,656</u>	<u>\$ 40,394,054</u>

<sup>1</sup> State equalization lower due to adjustments to the School Finance Act.

<sup>2</sup> \$6 million in State Fiscal Stabilization Fund grant reimbursement for 2011 expenditures.

<sup>3</sup> ARRA reimbursements from 2011 expenditures and timing of other grants receipts.

<sup>4</sup> Lower due to planned reductions in salaries and other expenditures.

Jefferson County School District  
 General Fund Revenues  
 As of December 31, 2011

	2011/2012 Y-T-D Revenue	2010/2011 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 14,875,973	\$ 16,236,852	\$ (1,360,879)	(8)%
State of Colorado <sup>2</sup>	150,272,017	164,735,967	(14,463,950)	(9)%
Interest	6	5	1	20%
Tuition and Fees <sup>3</sup>	4,550,157	5,061,171	(511,014)	(10)%
Federal and Other	2,934,290	2,694,073	240,217	9%
<b>Total Revenues</b>	<b>\$ 172,632,443</b>	<b>\$ 188,728,068</b>	<b>\$ (16,095,625)</b>	<b>(9)%</b>

<sup>1</sup> Property taxes are down \$669,612 from the prior year. Specific ownership is down \$665,779.

<sup>2</sup> State Finance Act revenues are down by \$11 million due to decreases in state funding. State transportation funding was \$4.6 million in September 2010, this funding will be in the Transportation special revenue fund for 2012.

<sup>3</sup> Transportation field trip revenues of \$909,000 are now recorded in the Transportation fund. Charter School transfers have increased by \$245,000 and athletics fees increased \$131,000.

Total year-to-date expenditures for fiscal year 2012 are \$282,291,423. Expenditures were lower than prior year-to-date expenditures of \$304,126,132  
A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type**  
**For the six months ended December 31, 2011**

Account Description	Y-T-D Expenditures 2011/2012	Y-T-D Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries (before Edujobs)	\$ 199,917,901	\$ 216,331,368	\$ (16,413,468)	(8)%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction of 206 FTE's and a 3% reductions in salaries. Transportation expenses moved to Transportation fund accounts for \$6.2M of the decrease.
1 month of salary charged to Edujobs	-	-	-	0%	General fund salary expenditures were transferred to Edujobs grant in 2011.
Benefits	49,662,029	52,188,141	\$ (2,526,112)	(5)%	PERA contributions have increased due to legislatively mandated employer contribution rate. PERA rate effective January 1, 2011 is 14.75%. The increase is partially offset by benefits associated with FTE reductions as well as benefits related to Transportation employees of \$2M.
Purchased Services	24,973,326	25,340,520	\$ (367,194)	(1)%	Increase/Decrease Voice Communication Line \$(159,000) Technology services \$(287,000) Construction Maintenance/Repair Bldg \$(237,000) Utilities \$(61,000) Software Purchase \$(74,000) Swap Matching Transfer \$197,000 Change in reporting per CDE. Election Expense \$167,000 Employee Training & Conf. \$(58,000) Student Transportation \$(95,000) Consultants/Contract Services \$188,000 Postage \$(52,000) Unemployment Compensation \$100,000
Materials and Supplies	7,534,565	9,984,042	\$ (2,449,478)	(25)%	Increase/Decrease Textbooks \$(161,000) Instructional Materials/Equip. \$(724,000) Library Materials \$(50,000) Athletic Supplies \$(46,000) Maint. Materials/Supplies \$(104,000) Fuel \$(881,000) Moved to Transportation Fund Vehicle Parts/Supplies \$(475,000) Moved to Transportation Fund
Capital Outlay	203,603	282,060	\$ (78,456)	(28)%	Increase/Decrease: Plant/Shop Equipment \$31,000 Building Improvements \$(122,000) Buses \$(47,000) Instructional Equip. \$58,000
<b>Total Expenditures</b>	<b>\$ 282,291,423</b>	<b>\$ 304,126,132</b>	<b>\$ (21,834,708)</b>	<b>(7)%</b>	

Note: Compensation & benefits decreases = 3% reduction in salaries.



**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	<u>2011/2012</u> <u>Year to date</u>	<u>2010/2011</u> <u>Year to date</u>
<b>Mandatory and Other Transfers</b>		
Mandatory transfer of Colorado Preschool funding	2,013,271	2,045,603
Transfer to Capital Reserve	10,278,000	11,604,000
Transfer to Insurance Reserve	3,290,500	3,313,750
Mandatory transfer to Transportation	<u>6,701,800</u>	<u>-</u>
<b>Total mandatory and required transfers</b>	<u>22,283,571</u>	<u>16,963,353</u>
<b>Additional Transfers</b>		
Transfer to Technology for infrastructure	1,225,000	1,225,000
Transfer to Campus Activity to cover waived fees	<u>156,767</u>	<u>147,010</u>
<b>Total additional transfers</b>	<u>1,381,767</u>	<u>1,372,010</u>
<b>Total transfers</b>	<u>\$ 23,665,338</u>	<u>\$ 18,335,363</u>

**General Fund - Expenditures by Activity for the six months ended December 31, 2011**

Description	Y-T-D Expenditures 2011/2012	Y-T-D Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
<b>General Administration:</b>					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 1,667,286	\$ 1,740,623	(73,337)	(4)%	Increase/Decrease: Compensation and Benefits \$(186,000) Fees for Dist. Membership \$7,900 Audit Fees \$(34,000) Community Relations \$(3,700) Printing \$(8,200) Consultants \$(5,700) Election Expense \$167,000 Legal Fees \$(9,300)
Business Services	12,487,932	13,252,835	(764,903)	(6)%	Increase/Decrease: Compensation and Benefits \$66,000 Legal Fees \$(4,700) Employee Train./Conf. \$(6,000) Contract Serv./Labor \$(105,000) Unemployment Comp. \$100,000 Marketing/Advert. \$(8,000) Technology Services \$(287,000) Supplemental Retirement \$(500,000) no payment will be made for FY2012
<b>General Administration Total</b>	<b>14,155,218</b>	<b>14,993,458</b>	<b>(838,240)</b>	<b>(6)%</b>	
School Administration	23,722,270	24,442,279	(720,009)	(3)%	Increase/Decrease: Compensation and Benefits \$(674,000) Copier Usage \$(9,000) Office Materials/Equip. \$57,000 Building Improvements \$(16,000) Postage \$(16,000) Meals/Refreshments \$(12,000) Telephone/Pagers \$(21,000) Instructional Mat./Supplies \$(31,000)
General Instruction	162,952,879	169,451,464	(6,498,585)	(4)%	Increase/Decrease: Compensation and Benefits \$(6.08M) Athletic Supplies \$(46,000) Textbooks \$(164,000) Software purchase \$(36,000) Student Transportation \$(43,000) Instructional Mat./Equipment \$(186,000) Office Mat./Equipment \$57,000
Special Education Instruction	25,221,237	25,296,617	(75,380)	(0)%	Increase/Decrease: Compensation and Benefits \$(796,000) Out of District Placement \$160,000 Office Mat./Equipment \$8,000 Building Rental \$6,000 Swap Matching transfer \$197,000 - change in reporting per CDE FY2011. Contract Services \$344,000

**General Fund - Expenditures by Activity for the six months ended December 31, 2011**

Description	Y-T-D Expenditures 2011/2012	Y-T-D Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
<b>Instructional Support:</b>					
Student Counseling and Health Services	16,305,322	16,793,404	(488,082)	(3)%	Increase/Decrease: Compensation and Benefits \$(540,000) Contract Services \$(9,000) Office Mat./Equipment \$20,000 Instructional Mat./Supplies \$15,000 Legal Fees \$27,000
Curriculum Development and Training	7,696,371	9,016,659	(1,320,288)	(15)%	Increase/Decrease: Compensation and Benefits \$(616,000) Instructional Mat/Equip. \$(520,000) Contract Labor \$22,000 Software Purchase \$(18,000) Office Mat./Equipment \$(118,000) Printing \$(18,000) Employee Train/Conf. \$(48,000)
<b>Instructional Support Total</b>	<b>24,001,694</b>	<b>25,810,063</b>	<b>(1,808,369)</b>	<b>(7)%</b>	
<b>Operations and Maintenance:</b>					
Utilities and Energy Management	9,658,637	9,798,857	(140,220)	(1)%	Increase/Decrease: Compensation and Benefits \$47,000 Electricity \$37,000 Natural Gas \$60,000 Water \$(165,000) Voice/Data Communication Line \$(121,000)
Custodial	12,371,589	13,120,480	(748,891)	(6)%	Increase/Decrease: Compensation and Benefits \$(789,000) Custodial Supplies \$(18,000) Plant/Shop Equip. \$37,000 Small Hand Tools \$24,000
Facilities	\$ 9,120,390	\$ 10,193,510	\$ (1,073,120)	(11)%	Increase/Decrease: Compensation and Benefits \$(536,000) Const. Maint./Repair Bldg. \$(238,000) Contract Labor/Services \$(94,000) Maint. Materials/Supplies \$(110,000) Building Improvements \$(75,000) Postage \$(23,000)
School Site Supervision	1,087,510	1,189,474	(101,964)	(9)%	Increase/Decrease: Compensation and Benefits \$(101,900)
<b>Operations and Maintenance Total</b>	<b>32,238,126</b>	<b>34,302,321</b>	<b>(2,064,195)</b>	<b>(6)%</b>	
Transportation	0	9,829,930	(9,829,930)	(100)%	All costs for Transportation are now recorded in the Transportation Fund.
<b>Total Expenditures</b>	<b>\$ 282,291,423</b>	<b>\$ 304,126,132</b>	<b>\$ (21,834,709)</b>	<b>(7)%</b>	

Note: Compensation & benefits decreases = approximately 3.0%

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the six months ended December 31, 2011**  
**General Fund**

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Beginning Fund Balance</b>	166,289,293	137,251,200	148,766,449		148,766,449	115,592,800	125,140,522	
<b>Revenues</b>								
Property taxes	268,115,110	266,171,000	4,087,533	1.54%	269,450,527	255,664,500	3,392,433	1.33%
State of Colorado	340,083,668	302,385,000	164,735,967	54.48%	305,045,575	292,899,200	150,272,017	51.31%
Specific ownership taxes	24,730,646	25,000,000	12,149,319	48.60%	23,665,288	24,761,200	11,483,540	46.38%
Interest earnings	2,849,279	2,000,000	5	0.00%	760,524	1,000,000	6	0.00%
Tuition, fees and other	15,960,325	13,666,000	7,755,244	56.75%	15,661,087	12,591,000	7,484,447	59.44%
<b>Total revenues</b>	<b>651,739,028</b>	<b>609,222,000</b>	<b>188,728,068</b>	<b>30.98%</b>	<b>614,583,001</b>	<b>586,915,900</b>	<b>172,632,443</b>	<b>29.41%</b>
<b>Expenditures</b>								
<b>Current:</b>								
General administration	30,592,451	28,648,800	14,993,458	52.34%	29,255,249	30,513,640	14,155,218	46.39%
School administration	52,300,193	52,990,400	24,442,279	46.13%	48,631,304	47,240,049	23,722,270	50.22%
General instruction	347,006,574	323,123,100	169,451,464	52.44%	327,422,220	321,928,683	162,952,879	50.62%
Special ed instruction	56,250,366	51,443,700	25,296,617	49.17%	52,286,839	53,336,283	25,221,237	47.29%
Instructional support	51,469,613	64,384,000	25,810,063	40.09%	55,175,179	53,893,671	24,001,694	44.54%
Operations and maintenance	67,821,087	67,766,000	34,302,321	50.62%	67,972,859	65,287,083	32,238,126	49.38%
Transportation	20,674,392	20,703,600	9,829,930	47.48%	20,299,945	-	-	0.00%
<b>Total expenditures</b>	<b>626,114,676</b>	<b>609,059,600</b>	<b>304,126,132</b>	<b>49.93%</b>	<b>601,043,595</b>	<b>572,199,410</b>	<b>282,291,424</b>	<b>49.33%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>25,624,352</b>	<b>162,400</b>	<b>(115,398,064)</b>	<b>(71057.92)%</b>	<b>13,539,406</b>	<b>14,716,490</b>	<b>(109,658,981)</b>	<b>(745.14)%</b>
<b>Other financing sources (uses):</b>								
<b>Transfers in (out):</b>								
Child care fund	(4,468,518)	(4,284,500)	(2,045,603)	47.74%	(4,284,448)	(3,916,600)	(2,013,271)	51.40%
Capital reserve	(28,980,100)	(23,208,000)	(11,604,000)	50.00%	(23,208,000)	(20,556,000)	(10,278,000)	50.00%
Insurance reserve	(6,751,400)	(6,793,500)	(3,313,750)	48.78%	(6,793,500)	(6,581,000)	(3,290,500)	50.00%
Technology	(2,450,000)	(2,450,000)	(1,225,000)	50.00%	(2,450,000)	(2,450,000)	(1,225,000)	50.00%
Campus activity	(497,178)	(550,000)	(147,010)	26.73%	(429,385)	(500,890)	(156,767)	31.30%
Transportation	-	-	-	0.00%	-	(13,403,600)	(6,701,800)	50.00%
<b>Total other financing sources (uses)</b>	<b>(43,147,196)</b>	<b>(37,286,000)</b>	<b>(18,335,363)</b>	<b>49.17%</b>	<b>(37,165,333)</b>	<b>(47,408,090)</b>	<b>(23,665,338)</b>	<b>49.92%</b>
<b>Net change in fund balance</b>	<b>(17,522,844)</b>	<b>(37,123,600)</b>	<b>(133,733,427)</b>	<b>360.24%</b>	<b>(23,625,927)</b>	<b>(32,691,600)</b>	<b>(133,324,319)</b>	<b>407.82%</b>
<b>Ending Fund Balance</b>								
Reserve for TABOR	\$ 17,249,094	\$ 18,271,800	\$ 15,932,358	87.20%	\$ 15,932,358	\$ 17,166,000	\$ 17,166,000	100.00%
Reserve for District/Board of Education	25,044,587	24,362,300	24,041,744	98.68%	24,041,744	22,888,000	22,888,000	100.00%
Reserve for School Carry Forward	12,700,000	8,500,000	13,300,000	156.47%	13,300,000	10,000,000	10,000,000	100.00%
Reserve for Maintenance Operations	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unallocated	91,772,768	46,993,500	(40,241,080)	(85.63)%	69,866,420	30,847,200	(60,237,797)	(195.28)%
<b>Total</b>	<b>\$ 148,766,449</b>	<b>\$ 100,127,600</b>	<b>\$ 15,033,022</b>	<b>15.01%</b>	<b>\$ 125,140,522</b>	<b>\$ 82,901,200</b>	<b>\$ (8,183,797)</b>	<b>(9.87)%</b>

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**Jefferson county School District, No. R-1  
Budget Reconciliation  
December 31, 2011**

	<u>Revenue Budget</u>	<u>Appropriation Budget</u>	<u>Org Budget</u>
<b>2011/2012 Original Adopted Budget</b>	586,915,900	619,607,500	619,607,500
<b>2010/2011 Revised Budget</b>	<u>586,915,900</u>	<u>619,607,500</u>	<u>619,607,500</u>
<hr/>			

**Accruals and Estimates**

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

**Accruals and estimates for unrecorded expenses for the  
six months ended December 31, 2011**

General Fund	\$	859,604
Charter Schools		3,602
Grants		20,420
Campus Activity		4,000
Employee Benefits		275,156
Technology		59,231
Transportation		<u>25,352</u>
<b>Total accruals and estimates</b>		<b><u><u>\$1,247,365</u></u></b>

## **Capital Funds:**

### **Debt Service Fund**

Principal and interest payments for general obligation debt were made on December 15th. The fund will build fund balance throughout the spring with property tax collections. Interest only payments will be made on June 15, 2012.

### **Capital Reserve Fund**

Capital Reserve revenues are lower than the prior year. Last year, Jeffco fees in lieu were received in the first quarter as well as a sale of surplus property in Idledale. Expenditures continue to slow through the year. Total expenditures are 56 percent of the budget for December compared to 40 percent for September. The largest projects for expenditures for the first six months are: Jefferson High School renovation, bus purchases for transportation, District-wide building envelope repairs that include new windows, doors and roof repairs. The transfer from the General Fund for capital was reduced \$2,652,000 for fiscal year 2012.

Jefferson County School District, No. R-1  
Debt Service  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Property tax	\$ 81,748,765	\$ 81,900,000	\$ 1,446,530	1.77%	\$ 82,018,332	\$ 81,400,000	\$ 1,048,059	1.29%
Interest	2,877	75,000	995	1.33%	1,839	5,000	925	18.50%
<b>Total revenues</b>	<b>81,751,642</b>	<b>81,975,000</b>	<b>1,447,525</b>	<b>1.77%</b>	<b>82,020,171</b>	<b>81,405,000</b>	<b>1,048,984</b>	<b>1.29%</b>
<b>Expenditures:</b>								
<b>Debt service</b>								
Principal retirements	45,120,000	50,925,000	50,925,000	100.00%	50,925,000	50,080,000	50,080,000	100.00%
Interest and fiscal charges	28,423,042	27,002,000	14,225,744	52.68%	26,984,288	24,019,600	12,757,969	53.11%
<b>Total debt service</b>	<b>73,543,042</b>	<b>77,927,000</b>	<b>65,150,744</b>	<b>83.60%</b>	<b>77,909,288</b>	<b>74,099,600</b>	<b>62,837,969</b>	<b>84.80%</b>
Excess of revenues over (under) expenditures	8,208,600	4,048,000	(63,703,219)	(1573.70)%	4,110,883	7,305,400	(61,788,985)	(845.80)%
<b>Other financing sources (uses)</b>								
General obligation bond proceeds	233,400,000	-	-	0.00%	-	-	-	0.00%
Payment to refunded bond escrow agent	(278,158,016)	-	-	0.00%	-	-	-	0.00%
Premium from refunding bonds	35,855,493	-	-	0.00%	-	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>(8,902,523)</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess of revenues and other financing sources & uses over (under) expenditures	(693,923)	4,048,000	(63,703,219)	(1573.70)%	4,110,883	7,305,400	(61,788,985)	(845.80)%
Fund balance - beginning	68,924,667	68,104,200	68,230,744	100.19%	68,230,744	72,208,700	72,341,627	100.18%
Fund balance - ending	\$ 68,230,744	\$ 72,152,200	\$ 4,527,525	6.27%	\$ 72,341,627	\$ 79,514,100	\$ 10,552,642	13.27%



**Jefferson County School District, No. R-1**  
**Capital Reserve**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the six months ended December 31, 2011**

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 188,557	\$ 225,000	\$ 1	0.00%	\$ 75,354	\$ 100,000	\$ -	0.00%
Other	474,589	425,000	176,094	41.43%	1,358,775	250,000	5,049	2.02%
<b>Total revenues</b>	<b>663,146</b>	<b>650,000</b>	<b>176,095</b>	<b>27.09%</b>	<b>1,434,129</b>	<b>350,000</b>	<b>5,049</b>	<b>1.44%</b>
<b>Expenditures:</b>								
<b>Capital outlay</b>								
New buildings and land	8,341,042	39,524,800	1,104,069	2.79%	1,800,172	28,958,100	63,033	0.22%
School additions/improvements	29,230,700	-	7,031,674	0.00%	13,074,081	-	10,070,607	0.00%
Grounds improvements	943,169	-	729,966	0.00%	920,403	-	171,691	0.00%
Mechanical/electrical improvements	8,288,540	-	4,179,403	0.00%	7,647,513	-	3,433,637	0.00%
Roof replacement	1,908,946	-	2,103,934	0.00%	5,220,543	-	2,004,714	0.00%
Vehicles and large equipment	1,641,183	2,234,900	210,594	9.42%	458,943	2,530,600	1,840,161	72.72%
<b>Total capital outlay</b>	<b>50,353,580</b>	<b>41,759,700</b>	<b>15,359,641</b>	<b>69.74%</b>	<b>29,121,655</b>	<b>31,488,700</b>	<b>17,583,843</b>	<b>55.84%</b>
<b>Debt service</b>								
Payment on COPs	5,185,000	-	-	0.00%	-	-	-	0.00%
Interest on COPs	164,053	-	-	0.00%	-	-	-	0.00%
<b>Total debt service</b>	<b>5,349,053</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total expenditures</b>	<b>55,702,633</b>	<b>41,759,700</b>	<b>15,359,641</b>	<b>36.78%</b>	<b>29,121,655</b>	<b>31,488,700</b>	<b>17,583,843</b>	<b>55.84%</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(55,039,487)</b>	<b>(41,109,700)</b>	<b>(15,183,546)</b>	<b>36.93%</b>	<b>(27,687,526)</b>	<b>(31,138,700)</b>	<b>(17,578,794)</b>	<b>56.45%</b>
<b>Other financing sources (uses)</b>								
Operating transfer in	28,980,100	23,208,000	11,604,000	50.00%	23,208,000	20,556,000	10,278,000	50.00%
<b>Total other financing sources (uses)</b>	<b>28,980,100</b>	<b>23,208,000</b>	<b>11,604,000</b>	<b>50.00%</b>	<b>23,208,000</b>	<b>20,556,000</b>	<b>10,278,000</b>	<b>50.00%</b>
<b>Special item:</b>								
Sale of property	-	-	2,000,000	0.00%	2,000,000	-	-	0.00%
<b>Excess of revenues and other financing sources &amp; uses over (under) expenditures</b>	<b>(26,059,387)</b>	<b>(17,901,700)</b>	<b>(1,579,546)</b>	<b>8.82%</b>	<b>(2,479,526)</b>	<b>(10,582,700)</b>	<b>(7,300,794)</b>	<b>68.99%</b>
<b>Fund balance - beginning</b>	<b>62,458,046</b>	<b>18,174,500</b>	<b>36,398,659</b>	<b>200.27%</b>	<b>36,398,659</b>	<b>21,272,100</b>	<b>33,919,133</b>	<b>159.45%</b>
<b>Fund balance - ending</b>	<b>\$ 36,398,659</b>	<b>\$ 272,800</b>	<b>\$ 34,819,113</b>	<b>12763.60%</b>	<b>\$ 33,919,133</b>	<b>\$ 10,689,400</b>	<b>\$ 26,618,339</b>	<b>249.02%</b>

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## **Special Revenue Funds:**

### **Grants Fund**

The Grants Fund has more revenue than expenditures of \$651,123 for the quarter ended December 31, 2011. Expenditures for the second quarter are lower than in the prior year by \$1,713,731. The major expenditure variances are:

- Increased spending of \$242,600 for the School to Work Alliance Program (SWAP) grant that is designed to increase employment opportunities for youth with disabilities, ages 16-25. This grant includes a General Fund match and beginning in year 2011/2012, the Colorado Department of Education required districts to change the way the match was accounted. The change in accounting caused an increase in expenditures which is fully offset by an increase in revenue.
- Increased spending of \$2,262,200 for the Teacher Incentive Fund for the Strategic Compensation Program for licensed employees. This is a five year grant which did not start until first quarter 2010/2011.
- Decreased spending of \$319,000 for Charter School start-up grants. Two Roads charter school is spending less since this is the last year of their grant.
- Decreased spending of \$286,100 for Alternative Compensation for Teachers that was a one year grant in prior year.
- Decreases because of the end of several ARRA stimulus grants including \$1,505,900 for the Title I-A Services to Disadvantaged Students grants, \$1,950,800 for IDEA - Special Education grants and \$467,800 for the Education Jobs ARRA - Save or Create Education Jobs grant.

### **Campus Activity Fund**

The Campus Activity Fund excess revenues over expenditures is \$404,090 higher than the prior year to date. Revenues and expenditures are lower than the prior year. The revenue and offsetting expenses associated with Warren Tech and Red Rocks are causing revenue and expense to be lower by over \$600,000. The timing of trips such as the Chatfield London trip create variances year to year. Fundraising revenue is up over the prior year but expenditures are lower, indicating timing differences for expenditures year to year.

### **Transportation Fund**

State statute requires school districts to use a separate special revenue fund when fees are charged for transportation. Fiscal year 2012 is the first year of charging students a fee to ride the bus to school. Revenues from these fees were budgeted at \$1 million for the year. Actual revenue is \$1,257,920 for the quarter end. Additional fees will continue to come in as parents had the option to pay by semester. The State categorical revenue for transportation was received in October 2011. Salary and benefit expenditures are higher than plan due to benefit budget assumptions being set lower than actuals. A supplemental budget request will be needed at year end to adjust the budget to actuals. The District is required to transfer money into the fund to ensure it breaks even. The transfer may need to be adjusted at year end to meet this requirement.

Jefferson County School District, No. R-1  
Grants  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2011

	June 30, 2010	2010/2011	December 31,	2010/2011	June 30, 2011	2011/2012	December 31, 2011	2011/2012
	Actuals	Revised Budget	2010 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	Actuals	Y-T-D % of Budget
<b>Revenue:</b>								
Federal government	\$ 42,577,618	\$ 68,976,800	\$ 15,698,632	22.76%	\$ 58,372,859	\$ 39,807,600	\$ 14,165,519	35.58%
State of Colorado	2,486,644	3,484,500	1,067,635	30.64%	2,348,455	2,722,500	1,726,342	63.41%
Gifts and grants	639,765	644,500	88,401	13.72%	474,952	591,600	119,235	20.15%
<b>Total revenues</b>	<b>45,704,027</b>	<b>73,105,800</b>	<b>16,854,669</b>	<b>23.06%</b>	<b>61,196,276</b>	<b>43,121,700</b>	<b>16,011,097</b>	<b>37.13%</b>
<b>Expenditures:</b>								
General administration	2,273,934	3,706,400	1,031,790	27.84%	3,103,961	1,621,900	1,397,634	86.17%
School administration	967,415	1,106,400	417,275	37.71%	926,572	653,300	356,464	54.56%
General instruction	10,000,767	28,006,900	3,457,134	12.34%	23,454,688	20,462,600	2,675,410	13.07%
Special ed instruction	17,801,729	21,856,700	6,756,029	30.91%	18,304,076	11,006,000	5,303,487	48.19%
Instructional support	13,467,164	18,070,000	5,329,567	29.49%	15,132,939	9,282,600	5,354,978	57.69%
Operations and maintenance	29,384	123,400	30,133	24.42%	103,351	53,600	133,623	249.30%
Transportation	275,567	236,100	51,776	21.93%	197,760	71,800	138,378	192.73%
<b>Total expenditures</b>	<b>44,815,960</b>	<b>73,105,900</b>	<b>17,073,704</b>	<b>23.35%</b>	<b>61,223,348</b>	<b>43,151,800</b>	<b>15,359,973</b>	<b>35.60%</b>
<b>Excess of revenue over expenditures</b>	<b>888,067</b>	<b>(100)</b>	<b>(219,035)</b>	<b>219034.85%</b>	<b>(27,072)</b>	<b>(30,100)</b>	<b>651,123</b>	<b>(2163.20)%</b>
<b>Other financing sources</b>								
Transfer to campus activity fund	(32,522)	-	-	0.00%	-	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>(32,522)</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>	<b>855,545</b>	<b>(100)</b>	<b>(219,035)</b>	<b>219034.85%</b>	<b>(27,072)</b>	<b>(30,100)</b>	<b>651,123</b>	<b>(2163.20)%</b>
<b>Fund balance - beginning</b>	<b>1,142,927</b>	<b>2,030,994</b>	<b>1,142,927</b>	<b>56.27%</b>	<b>2,030,994</b>	<b>1,980,900</b>	<b>2,003,922</b>	<b>101.16%</b>
<b>Fund balance - ending</b>	<b>\$ 1,998,472</b>	<b>\$ 2,030,794</b>	<b>\$ 923,892</b>	<b>45.49%</b>	<b>\$ 2,003,922</b>	<b>\$ 1,950,800</b>	<b>\$ 2,655,045</b>	<b>136.10%</b>

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Jefferson County School District, No. R-1  
Campus Activity  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 3,059	\$ 2,000	\$ 1,808	90.41%	\$ 4,236	\$ 3,400	\$ 1,401	41.21%
Student activities	5,979,390	6,212,200	3,427,536	55.17%	6,783,734	6,369,100	3,613,638	56.74%
Fund raising	4,597,050	4,989,800	2,697,416	54.06%	4,661,295	4,588,900	2,438,572	53.14%
Fees and dues	6,854,129	6,951,000	5,236,970	75.34%	6,712,610	7,164,100	5,219,127	72.85%
Donations	2,797,171	2,193,500	1,161,860	52.97%	3,120,410	2,797,800	1,216,943	43.50%
Other	2,369,051	3,166,700	1,154,567	36.46%	2,519,130	2,360,700	511,630	21.67%
Total revenues	22,599,850	23,515,200	13,680,158	58.18%	23,801,415	23,284,000	13,001,310	55.84%
<b>Expenditures:</b>								
Athletics and activities	22,497,219	24,394,600	11,581,607	47.48%	23,659,460	23,802,600	10,308,427	43.31%
Total expenditures	22,497,219	24,394,600	11,581,607	47.48%	23,659,460	23,802,600	10,308,427	43.31%
Excess of revenue over (under) expenditures	102,631	(879,400)	2,098,551	(238.63)%	141,955	(518,600)	2,692,884	(519.26)%
Transfer from other funds	729,700	750,000	347,010	46.27%	629,385	500,000	156,767	31.35%
Excess of revenues and other financing sources and uses over (under) expenditures	832,331	(129,400)	2,445,561	(1889.92)%	771,340	(18,600)	2,849,651	(15320.70)%
Fund balance - beginning	9,164,254	9,482,300	9,996,585	105.42%	9,996,585	10,228,400	10,767,925	105.27%
Fund balance - ending	\$ 9,996,585	\$ 9,352,900	\$ 12,442,146	133.03%	\$ 10,767,925	\$ 10,209,800	\$ 13,617,576	133.38%

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Jefferson County School District, No. R-1  
 Transportation  
 Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the six months ended  
 December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Service contracts	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 2,500,000	\$ 1,893,794	75.75%
Other revenue	-	-	-	0.00%	-	4,500,000	4,752,883	105.62%
Total revenues	-	-	-	0.00%	-	7,000,000	6,646,677	94.95%
Expenditures:								
Salaries and benefits	-	-	-	0.00%	-	15,769,900	7,933,048	50.30%
Purchased services	-	-	-	0.00%	-	377,100	140,453	37.25%
Materials and supplies	-	-	-	0.00%	-	4,235,700	1,786,373	42.17%
Capital and equipment	-	-	-	0.00%	-	20,900	-	0.00%
Total expenditures	-	-	-	0.00%	-	20,403,600	9,859,874	48.32%
Excess of revenue over (under) expenditures	-	-	-	0.00%	-	(13,403,600)	(3,213,197)	23.97%
Transfer from other funds	-	-	-	0.00%	-	13,403,600	6,701,800	50.00%
Excess of revenues and other financing sources and uses over (under) expenditures	-	-	-	0.00%	-	-	3,488,603	0.00%
Fund balance - beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance - ending	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ 3,488,603	0.00%

## **Enterprise Funds:**

### **Food Services Fund**

The Food Service Fund has \$994,033 in net income for the quarter. This is higher than the prior year by \$1,536,306. There was one less serving day in 2012 compared to 2011 and participation levels are down compared to the prior year. Revenue is up from the prior year due to the price increase made in February 2011. Purchased food costs are lower than the prior year from serving less meals and changes in menu planning. Compensation reductions of 3 percent and changes in staffing for hourly workers have decreased salary and benefit costs. Reimbursements for free and reduced meals have increased over the prior year from more students qualifying and an increase in the reimbursement rate.

### **Child Care Fund**

The Child Care Fund has net income year to date of \$517,175, an increase from the prior year of \$37,670. The Child Care Fund consists of the following programs:

**Extended Day Kindergarten** - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten has net income of \$384,687 and ending net assets of \$1,271,033. The prior year to date net income was \$376,467. There is one less classroom for 2012 and no rate changes.

**Preschool Program** - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has year to date net income of \$82,624 and ending net assets of \$1,966,773. Net income for the prior year was \$184,583. The transfer for Colorado Preschool funding is lower than the prior year. No new classrooms were added for 2012.

**Site managed School Age Child Care (SACC)** - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net loss of \$(14,491) for the quarter. The ending net assets for the program is \$80,760. Revenues are down from the prior year quarter from enrollment. The school is spending down reserves to provide intervention groups such as specialized reading help. The school plans to spend down the reserves to about \$50,000.

**Centrally managed School Age Child Care (SAE)** - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has net income of \$64,355 and net assets of \$1,313,412 for the quarter end. The program was flagged for the prior year due to a larger than anticipated loss at the beginning of the

year. Mid-year adjustments were made last year and the program ended the year within plan. Salaries and benefits are 47 percent of plan for the quarter. The program is planned to spend down fund balance by \$80,000.

### **Property Management Fund**

The Property Management Fund has net income of \$72,408 for the quarter. Revenues are lower than plan due to the lost activities from the summer. Master Drive discontinued using the District driving range in fiscal 2012, Regis College did not use Columbine High School for this summer and Susan G. Komen did not stage an event at Columbine this summer. Expenses are lower than plan from better than anticipated utility costs and lower expense for supplies. No transfer is planned



**Jefferson County School District, No. R-1**  
**Food Service**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2011**

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Food sales	\$ 11,259,632	\$ 12,720,000	\$ 5,873,542	46.18%	\$ 11,076,798	\$ 11,694,000	\$ 5,982,504	51.16%
Service contracts	477,141	450,000	246,028	54.67%	557,646	520,000	278,501	53.56%
<b>Total Revenues</b>	<b>11,736,773</b>	<b>13,170,000</b>	<b>6,119,570</b>	<b>46.47%</b>	<b>11,634,444</b>	<b>12,214,000</b>	<b>6,261,005</b>	<b>51.26%</b>
<b>Expenses:</b>								
Purchased food	9,251,600	9,714,000	4,369,651	44.98%	8,934,850	8,950,300	4,050,915	45.26%
USDA commodities	1,288,277	1,500,000	58,367	3.89%	1,215,910	1,300,000	77,589	5.97%
Salaries and employee benefits	11,478,474	11,398,000	5,664,953	49.70%	11,391,151	10,888,700	5,069,669	46.56%
Administrative services	964,327	1,166,900	410,392	35.17%	846,326	881,000	298,420	33.87%
Utilities	358,616	375,000	181,309	48.35%	357,975	360,000	178,464	49.57%
Supplies	1,384,426	1,124,000	622,877	55.42%	1,236,033	1,304,500	544,201	41.72%
Repairs and maintenance	154,793	50,000	22,195	44.39%	72,373	45,000	5,810	12.91%
Depreciation	290,729	315,000	157,324	49.94%	314,386	317,000	162,657	51.31%
Other	3,862	6,000	1,567	26.12%	5,772	2,000	859	42.95%
<b>Total expenses</b>	<b>25,175,104</b>	<b>25,648,900</b>	<b>11,488,635</b>	<b>44.79%</b>	<b>24,374,776</b>	<b>24,048,500</b>	<b>10,388,584</b>	<b>43.20%</b>
<b>Income (loss) from operations</b>	<b>(13,438,331)</b>	<b>(12,478,900)</b>	<b>(5,369,065)</b>	<b>43.03%</b>	<b>(12,740,332)</b>	<b>(11,834,500)</b>	<b>(4,127,579)</b>	<b>34.88%</b>
<b>Non-operating revenues (expenses):</b>								
Donated commodities	1,211,084	1,500,000	79,428	5.30%	1,267,364	1,300,000	124,424	9.57%
Contributed capital	1,172,164	-	-	0.00%	352,528	-	-	0.00%
Federal/state reimbursement	9,753,337	9,895,000	4,747,365	47.98%	10,441,883	10,371,000	5,000,883	48.22%
Interest revenues	13,583	15,000	-	0.00%	2,449	1,000	-	0.00%
Loss on sale of capital assets	(25,868)	(15,000)	-	0.00%	(27,590)	-	(3,695)	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>12,124,300</b>	<b>11,395,000</b>	<b>4,826,793</b>	<b>42.36%</b>	<b>12,036,634</b>	<b>11,672,000</b>	<b>5,121,612</b>	<b>43.88%</b>
<b>Net income (loss)</b>	<b>(1,314,031)</b>	<b>(1,083,900)</b>	<b>(542,272)</b>	<b>64.92%</b>	<b>(703,698)</b>	<b>(162,500)</b>	<b>994,033</b>	<b>(611.71)%</b>
<b>Net assets - beginning</b>	<b>8,032,395</b>	<b>7,199,800</b>	<b>6,718,364</b>	<b>93.31%</b>	<b>6,718,364</b>	<b>5,431,500</b>	<b>6,014,666</b>	<b>110.74%</b>
<b>Net assets - ending</b>	<b>\$ 6,718,364</b>	<b>\$ 6,115,900</b>	<b>\$ 6,176,092</b>	<b>100.98%</b>	<b>\$ 6,014,666</b>	<b>\$ 5,269,000</b>	<b>\$ 7,008,699</b>	<b>133.02%</b>

**Jefferson County School District, No. R-1**  
**Child Care**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2011**

	June 30, 2010	2010/2011	December 31,	2010/2011	June 30, 2011	2011/2012	December 31, 2011	2011/2012
	Actuals	Revised Budget	2010 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	Actuals	Y-T-D % of Budget
<b>Revenue:</b>								
Service contracts	\$ 1,128,846	\$ 1,146,200	\$ 556,301	48.53%	115495900.00%	\$ 1,081,500	\$ 491,372	45.43%
Tuition	9,167,085	9,673,000	4,755,695	49.16%	9,126,202	9,014,400	4,555,890	50.54%
Total revenues	<u>10,295,931</u>	<u>10,819,200</u>	<u>5,311,996</u>	<u>49.10%</u>	<u>10,281,161</u>	<u>10,095,900</u>	<u>5,047,262</u>	<u>49.99%</u>
<b>Expenses:</b>								
Salaries and employee benefits	11,637,396	12,064,000	5,503,403	45.62%	11,483,508	11,219,700	5,270,766	46.98%
Administrative services	1,577,647	1,617,100	623,012	38.53%	1,403,803	1,494,200	623,085	41.70%
Utilities	6,868	4,600	8,295	180.33%	15,923	12,500	7,927	63.42%
Supplies	808,669	845,100	394,137	46.64%	685,613	759,100	290,589	38.28%
Repairs and maintenance	19,510	31,200	3,258	10.44%	3,069	18,500	12,080	65.30%
Rent	659,314	663,000	335,483	50.60%	663,328	652,900	328,959	50.38%
Depreciation	15,639	14,500	9,486	65.42%	18,973	20,500	9,952	48.55%
Other	3,179	4,500	1,020	22.67%	3,429	2,500	-	0.00%
Total expenses	<u>14,728,222</u>	<u>15,244,000</u>	<u>6,878,094</u>	<u>45.12%</u>	<u>14,277,646</u>	<u>14,179,900</u>	<u>6,543,358</u>	<u>46.15%</u>
Income (loss) from operations	(4,432,291)	(4,424,800)	(1,566,098)	35.39%	(3,996,485)	(4,084,000)	(1,496,096)	36.63%
<b>Non-operating revenues (expenses):</b>								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	20,288	40,000	-	0.00%	9,151	5,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>20,288</u>	<u>40,000</u>	<u>-</u>	<u>0.00%</u>	<u>9,151</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>
Income (loss) before operating transfers	(4,412,003)	(4,384,800)	(1,566,098)	35.72%	(3,987,334)	(4,079,000)	(1,496,096)	36.68%
Operating transfer from general fund	4,468,518	4,226,100	2,045,603	48.40%	4,284,448	3,916,600	2,013,271	51.40%
Net income (loss)	56,515	(158,700)	479,505	(302.15)%	297,114	(162,400)	517,175	(318.46)%
Net assets - beginning	3,761,175	3,728,500	3,817,690	102.39%	3,817,690	4,140,800	4,114,804	99.37%
Net assets - ending	<u>\$ 3,817,690</u>	<u>\$ 3,569,800</u>	<u>\$ 4,297,195</u>	<u>120.38%</u>	<u>\$ 4,114,804</u>	<u>\$ 3,978,400</u>	<u>\$ 4,631,979</u>	<u>116.43%</u>

**Jefferson County School District, No. R-1**  
**Property Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2011**

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Building rental	\$ 1,674,886	\$ 1,625,000	\$ 868,471	53.44%	\$ 1,763,175	\$ 1,575,000	\$ 687,410	43.65%
Total revenues	1,674,886	1,625,000	868,471	108.50%	1,763,175	1,575,000	687,410	43.65%
<b>Expenses:</b>								
Salaries and employee benefits	856,478	848,600	409,709	48.28%	830,068	807,200	409,357	50.71%
Administrative services	878,855	199,200	45,421	22.80%	97,890	232,300	50,975	21.94%
Utilities	181,108	200,000	100,598	50.30%	201,197	215,000	88,122	40.99%
Supplies	48,843	66,500	42,080	63.28%	70,389	90,000	32,592	36.21%
Repairs and maintenance	7,663	5,000	-	0.00%	100	5,500	-	0.00%
Other	14,539	20,000	-	0.00%	22,156	20,000	-	0.00%
Depreciation expense	62,194	65,000	32,714	50.33%	65,326	66,000	33,956	51.45%
Total expenses	2,049,680	1,404,300	630,522	44.90%	1,287,126	1,436,000	615,002	42.83%
Income (loss) from operations	(374,794)	220,700	237,949	107.82%	476,049	139,000	72,408	52.09%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	14,415	20,000	-	0.00%	6,570	3,500	-	0.00%
Gain (loss) on sale of capital assets	(1,558)	-	-	0.00%	(1,316)	-	-	0.00%
Total non-operating revenue (expenses)	12,857	20,000	-	0.00%	5,254	3,500	-	0.00%
Transfer to campus activity fund	(200,000)	(200,000)	(200,000)	100.00%	(200,000)	-	-	0.00%
Net income (loss)	(561,937)	40,700	37,949	93.24%	281,303	142,500	72,408	50.81%
Net assets - beginning	4,461,178	3,900,800	3,899,241	99.96%	3,899,241	4,136,000	4,180,544	101.08%
Net assets - ending	\$ 3,899,241	\$ 3,941,500	\$ 3,937,190	99.89%	\$ 4,180,544	\$ 4,278,500	\$ 4,252,952	99.40%

### **Central Services Fund**

Central Services has net income of \$73,488 for the quarter. This increase is partially due to a change in staffing for the Imaging Program. An application support staff member left the District last June that has caused a savings for \$42,000 for the first six months of this year. The balance of the net profit is due to timing of vendor invoicing and the yearly machine replacement plans. The fund has been planned to spend down net assets for the year.

### **Employee Benefits Fund**

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(79,061). Revenue from the vision and group life self insurance programs are down with less participants. Expenses are lower than last year due to the timing of payments for wellness program activities. Claim losses are within planned expenditures for the quarter end.

### **Risk Management Fund**

The Risk Management Fund has net income of \$802,191 for the quarter end. Revenue has increased from the prior year from Charter School premium billings. Claim expenses are lower than the prior year as there have not been any large property claims since the hail storm in 2010. Premium expenses are also down from the prior year.

### **Technology Fund**

The Technology Fund financial statement for the 2nd quarter reflects 45 percent of budget spent for expense and revenue. Under spend occurred during the first half of the fiscal year, as projects were put on hold in order to support start of school processes, but spending is expected to increase during the second half of the year. The Technology Fund has a net loss of \$(731,329) for the quarter end, as spend down of net assets is planned for the year. Revenues are lower than anticipated as a result of a slight delay in receipt of Erate revenue, although full receipt is still expected by year end.

Jefferson County School District, No. R-1  
Central Services  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Services	\$ 3,729,903	\$ 3,634,700	\$ 1,700,544	46.79%	\$ 3,512,081	\$ 3,506,700	\$ 1,653,392	47.15%
Total revenues	<u>3,729,903</u>	<u>3,634,700</u>	<u>1,700,544</u>	<u>46.79%</u>	<u>3,512,081</u>	<u>3,506,700</u>	<u>1,653,392</u>	<u>47.15%</u>
Expenses:								
Salaries and employee benefits	1,090,519	1,160,900	554,476	47.76%	1,091,227	1,131,000	482,718	42.68%
Utilities	9,169	11,100	5,655	50.95%	9,039	11,900	3,285	27.61%
Supplies	1,349,615	1,447,000	735,093	50.80%	1,355,809	1,318,700	645,046	48.92%
Repairs and maintenance	612,305	521,000	235,155	45.14%	553,482	850,500	228,723	26.89%
Depreciation	234,813	337,000	120,100	35.64%	236,725	275,300	128,847	46.80%
Other	1,945	2,300	26	1.13%	166	1,000	187	18.70%
Administration	223,396	275,100	113,452	41.24%	234,404	281,700	91,098	32.34%
Total expenses	<u>3,521,762</u>	<u>3,754,400</u>	<u>1,763,957</u>	<u>46.98%</u>	<u>3,480,852</u>	<u>3,870,100</u>	<u>1,579,904</u>	<u>40.82%</u>
Income (loss) from operations	208,141	(119,700)	(63,413)	52.98%	31,229	(363,400)	73,488	(20.22)%
Non-operating revenues (expenses):								
Interest revenue	5,530	2,000	-	0.00%	2,271	2,000	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(2,569)	-	(11,692)	0.00%	(11,692)	-	-	0.00%
Total non-operating revenue (expenses)	<u>2,961</u>	<u>2,000</u>	<u>(11,692)</u>	<u>(584.60)%</u>	<u>(9,421)</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>
Net income (loss)	211,102	(117,700)	(75,105)	63.81%	21,808	(361,400)	73,488	(20.33)%
Net assets - beginning	1,720,977	1,864,400	1,932,079	103.63%	1,932,079	1,991,300	1,953,887	98.12%
Net assets - ending	<u>\$ 1,932,079</u>	<u>\$ 1,746,700</u>	<u>\$ 1,856,974</u>	<u>106.31%</u>	<u>\$ 1,953,887</u>	<u>\$ 1,629,900</u>	<u>\$ 2,027,375</u>	<u>124.39%</u>

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Jefferson County School District, No. R-1  
Employee Benefits  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 8,840,289	\$ 6,990,000	\$ 3,438,527	49.19%	\$ 6,923,053	\$ 7,030,000	\$ 3,398,429	48.34%
Total revenues	8,840,289	6,990,000	3,438,527	49.19%	6,923,053	7,030,000	3,398,429	48.34%
Expenses:								
Salaries and employee benefits	65,469	164,000	126,870	77.36%	162,881	162,800	32,092	19.71%
Claim losses	5,750,768	6,635,000	2,920,167	44.01%	5,882,370	6,575,000	3,005,687	45.71%
Premiums paid	317,978	360,000	146,409	40.67%	301,303	350,000	137,129	39.18%
Administration	548,959	905,100	321,461	35.52%	631,179	850,100	302,582	35.59%
Total expenses	6,683,174	8,064,100	3,514,907	43.59%	6,977,733	7,937,900	3,477,490	43.81%
Income (loss) from operations	2,157,115	(1,074,100)	(76,380)	7.11%	(54,680)	(907,900)	(79,061)	8.71%
Non-operating revenues:								
Interest revenue	55,659	100,000	-	0.00%	25,659	100,000	-	0.00%
Total non-operating revenue (expenses)	55,659	100,000	-	0.00%	25,659	100,000	-	0.00%
Net income (loss)	2,212,774	(974,100)	(76,380)	7.84%	(29,021)	(807,900)	(79,061)	9.79%
Net assets - beginning	11,835,364	12,737,600	14,048,138	110.29%	14,048,138	13,680,300	14,019,117	102.48%
Net assets - ending	\$ 14,048,138	\$ 11,763,500	\$ 13,971,758	118.77%	\$ 14,019,117	\$ 12,872,400	\$ 13,940,056	108.29%

Jefferson County School District, No. R-1  
Insurance Reserve  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 4,038,050	\$ 2,399,000	\$ 389,679	16.24%	\$ 1,801,277	\$ 1,026,000	\$ 471,454	45.95%
Services	50,513	72,000	49,857	69.25%	93,114	50,000	15,000	30.00%
Total revenues	4,088,563	2,471,000	439,536	17.79%	1,894,391	1,076,000	486,454	45.21%
<b>Expenses:</b>								
Salaries and employee benefits	2,013,508	1,978,800	986,649	49.86%	2,022,956	1,952,900	986,664	50.52%
Depreciation	27,357	27,000	15,760	58.37%	31,144	27,000	15,755	58.35%
Claim losses	5,169,196	5,309,000	3,115,111	58.68%	4,653,208	4,142,000	886,224	21.40%
Premiums	1,742,969	2,008,000	982,377	48.92%	1,956,550	1,870,300	879,450	47.02%
Administration	569,455	530,000	150,535	28.40%	332,215	662,800	206,670	31.18%
Total expenses	9,522,485	9,852,800	5,250,432	53.29%	8,996,073	8,655,000	2,974,763	34.37%
Income (loss) from operations	(5,433,922)	(7,381,800)	(4,810,896)	65.17%	(7,101,682)	(7,579,000)	(2,488,309)	32.83%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	43,572	13,000	-	0.00%	19,980	25,000	-	0.00%
Loss on sale of capital assets	(5,691)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	37,881	13,000	-	0.00%	19,980	25,000	-	0.00%
Operating transfer from general fund	6,751,400	6,793,500	3,313,750	48.78%	6,793,500	6,581,000	3,290,500	50.00%
Net income (loss)	1,355,359	(575,300)	(1,497,146)	260.24%	(288,202)	(973,000)	802,191	(82.45)%
Net assets - beginning	6,948,612	6,074,900	8,303,971	136.69%	8,303,971	7,439,300	8,015,769	107.75%
Net assets - ending	\$ 8,303,971	\$ 5,499,600	\$ 6,806,825	123.77%	\$ 8,015,769	\$ 6,466,300	\$ 8,817,960	136.37%

Jefferson County School District, No. R-1  
Technology  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the six months ended December 31, 2011

	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	December 31, 2011 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 19,302,931	\$ 15,647,400	\$ 7,502,300	47.95%	\$ 15,736,420	\$ 15,233,300	\$ 6,915,470	45.40%
Total revenues	19,302,931	15,647,400	7,502,300	47.95%	15,736,420	15,233,300	6,915,470	45.40%
<b>Expenses:</b>								
Salaries and employee benefits	10,151,458	9,538,100	4,918,892	51.57%	10,102,027	9,528,900	4,789,968	50.27%
Utilities	63,333	43,900	22,680	51.66%	41,774	43,900	21,234	48.37%
Supplies	542,538	263,900	172,746	65.46%	320,918	246,000	129,536	52.56%
Repairs and maintenance	2,470,203	3,095,600	1,204,785	38.92%	2,753,242	3,045,300	1,339,381	43.98%
Depreciation	3,191,637	3,576,700	1,649,698	46.12%	3,312,042	3,983,000	1,576,044	39.57%
Other	8,049	19,000	19,010	100.05%	29,938	-	3,305	0.00%
Administration	3,510,933	3,545,800	1,320,506	37.24%	2,776,228	2,706,800	1,005,240	37.14%
Total expenses	19,938,151	20,083,000	9,308,317	46.35%	19,336,169	19,553,900	8,864,708	45.33%
Income (loss) from operations	(635,220)	(4,435,600)	(1,806,017)	40.72%	(3,599,749)	(4,320,600)	(1,949,238)	45.11%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	3,077	-	-	0.00%	-	-	-	0.00%
Interest expense	-	(75,000)	-	0.00%	(2,154)	(50,000)	-	0.00%
Transfers in	2,450,000	2,450,000	1,225,000	50.00%	2,450,000	2,450,000	1,225,000	50.00%
Loss on sale of capital assets	-	-	-	0.00%	(1,477)	-	(7,091)	0.00%
Total non-operating revenue (expenses)	2,453,077	2,375,000	1,225,000	51.58%	2,446,369	2,400,000	1,217,909	50.75%
Net income (loss)	1,817,857	(2,060,600)	(581,017)	28.20%	(1,153,380)	(1,920,600)	(731,329)	38.08%
Net assets - beginning	8,772,988	10,062,500	10,590,845	105.25%	10,590,845	8,967,500	9,437,465	105.24%
Net assets - ending	\$ 10,590,845	\$ 8,001,900	\$ 10,009,828	125.09%	\$ 9,437,465	\$ 7,046,900	\$ 8,706,136	123.55%

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## Charter Schools



**Mountain Phoenix** -is not borrowing from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot in FY2009. The repayment is due in full in 2014. The school has opened a new campus for fiscal year 2012. The estimated funded student count submitted to the District for fiscal 2012 was for 336 FTE's. The official count is 283.5. The school met with financial staff to present the budget which contained planned cuts for the beginning of the calendar year. The revised budget has been submitted to the District and will be closely monitored.



**Rocky Mountain Deaf School** - The school is borrowing \$(1,353) for the end of the quarter. The excess cost billing for the school was approved by the Colorado Department of Education in January 2012. Billings to other Districts are still receivable.






**Two Roads High School** - Two Roads High school relocated to a new site in Arvada this past summer. The enrollment estimate for 2012 was 520. The actual FTE is 399. The school submitted a revised budget and financial staff are closely monitoring the schools financials. The school planned to have \$73,607 net income for the year. At December, the school spent down \$(272,638) in reserves. There were large one time expenses from the site opening but District staff will be working with the school on projections for the remainder of the year. The schools ending fund balance for the quarter is \$187,049.

**Note:** Nine of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The Rocky Mountain Deaf School was awarded a BEST grant from the state. The school's matching portion of the grant is considered restricted. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$784,045  
Free Horizon \$601,257  
Jefferson Academy \$477,236  
Collegiate Academy \$859,573  
Lincoln Academy \$381,713  
Montessori Peaks \$934,019  
Excel Academy \$729,823  
Rocky Mountain Deaf School (BEST grant) \$500,000  
Rocky Mountain Academy of Evergreen \$577,393  
Woodrow Wilson \$605,384  
Total = \$6,450,443

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	445,694	84,949	530,643
 Mountain Phoenix	38,458	12,319	50,777
New America	133,948	45,173	179,121
Compass Montessori - Wheat Ridge	132,416	64,140	196,556
Compass Montessori - Golden	175,902	87,891	263,793
Montessori Peaks	723,058	106,101	829,159
Excel Academy	1,323,320	109,171	1,432,491
Rocky Mountain Academy of Evergreen	516,964	81,967	598,931
Jefferson Academy	687,287	185,691	872,978
Collegiate Academy	157,704	105,435	263,139
Lincoln Academy	780,926	105,514	886,440
 Rocky Mountain Deaf School	(1,353)	53,006	51,653
 Two Roads	76,358	70,215	146,573
Woodrow Wilson Academy	2,200,188	115,117	2,315,305

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2011**

	<b>June 30, 2010 Actuals</b>	<b>2010/2011 Revised Budget</b>	<b>December 31, 2010 Actuals</b>	<b>2010/2011 Y-T-D % of Budget</b>	<b>June 30, 2011 Actuals</b>	<b>2011/2012 Revised Budget</b>	<b>December 31, 2011 Actuals</b>	<b>2011/2012 Y-T-D % of Budget</b>
<b>Revenue:</b>								
Intergovernmental revenue	\$ 34,314,650	\$ 42,939,000	\$ 17,222,073	40.11%	\$ 34,092,100	\$ 33,421,500	\$ 18,703,791	55.96%
Other revenue	6,532,633	-	3,604,283	0.00%	7,256,979	-	4,635,776	0.00%
Total revenues	40,847,283	42,939,000	20,826,356	48.50%	41,349,079	33,421,500	23,339,567	69.83%
<b>Expenditures:</b>								
Other instructional programs	39,621,757	51,162,000	27,981,598	54.69%	48,248,425	40,000,000	21,836,570	54.59%
Total expenditures	39,621,757	51,162,000	27,981,598	54.69%	48,248,425	40,000,000	21,836,570	54.59%
Excess of revenues over (under) expenditures	1,225,526	(8,223,000)	(7,155,242)	87.01%	(6,899,346)	(6,578,500)	1,502,997	(22.85)%
<b>Other financing sources (uses)</b>								
Capital lease	-	12,149,000	12,148,335	0.00%	12,148,335	-	-	0.00%
Capital lease refunding	-	(3,838,000)	(3,819,324)	0.00%	(3,819,324)	-	-	0.00%
Total other financing sources (uses)	-	8,311,000	8,329,011	0.00%	8,329,011	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	1,225,526	88,000	1,173,769	1333.83%	1,429,665	(6,578,500)	1,502,997	(22.85)%
Fund balance - beginning	9,293,635	10,519,161	10,519,161	100.00%	10,519,161	6,578,500	11,948,826	181.63%
Fund balance - ending	\$ 10,519,161	\$ 10,607,161	\$ 11,692,930	110.24%	\$ 11,948,826	\$ -	\$ 13,451,823	0.00%

Unaudited for management use only  
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# Appendix A

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2011**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending December 31, 2011. At this time the District is over budget in the General Fund by 17.10 FTEs. The other funds are over budget by 24.7 FTEs.

**Budgeted vs. Actual FTE Variance Notes**

**General Fund:**

\* Administrative net staffing is under budget by 2.20 FTE due to unfilled positions in central departments. A small portion of the unfilled positions are backfilled with consultants.

\* Licensed staff is under budget by 43.51 FTEs due to conservative staffing and unfilled positions because of a lower than expected October count of neighborhood students and unfilled licensed positions in central departments. The budget has not been adjusted to reflect actual enrollment decline. The major variances are:

- \* Elementary schools are under budget by 40 FTEs.
- \* Middle schools are over budget by 1 FTE.
- \* Senior high schools are over budget by 12 FTEs.
- \* District wide schools, Instructional Data & Educational Tech Services are under budget by a total of 2 FTEs.
- \* Student Success staff are under budget by 14 FTEs due to unfilled positions.

\* Support staff is over budget by 62.81 FTEs because managers are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. These positions are tagged with an asterisk. The major variances are:

- \* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 112 FTEs. These FTEs are shaded.
- \* Custodial Service is under budget by 35 FTEs. The department has not filled these custodial vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
- \* Trades Techs are under budget by 6 FTEs due to unfilled positions.

**Other Funds:**

The District is over budget in the other funds by 24.7 FTEs. The variances are:

- \* Capital Reserve Fund is under budget by 2.50 FTEs due to unfilled positions.
- \* Grants Fund is over budget by 67.72 FTEs due to movement of staff from the general fund because of fluctuations in grant funding (i.e. moved JTS Trainers and Para Educators from general fund to IDEA grant, SWAP teachers moved to grants because of acctg change, add'l teachers in IDEA and Title I grants).
- \* Campus Activity Fund is under budget by 6.27 FTEs due to fluctuations in hours worked by employees at school sites.
- \* Transportation Fund is over budget by 7.03 due to increased number of Para Educators needed to support children with disabilities.
- \* Food Service Fund is under budget by 17.99 FTEs due to conservative staffing at schools.
- \* Child Care Fund is under budget by 17.05 FTEs due to fluctuations in enrollment at the preschool sites.
- \* Property Management Fund is under budget by .50 FTEs due to an unfilled position.
- \* Technology Fund is under budget by 3.74 FTEs due to unfilled positions.
- \* Central Services Fund is under budget by 2.00 FTEs due to unfilled positions.

**Budget Variance from Prior Year Notes**

**General Fund:**

\* **Administrative** FTEs decreased by a net of 9.50 FTEs from the prior year. Budget reductions, staffing efficiencies, and school closures (Martensen Elem and Zerger Elem) were the main reasons for the decrease.

\* **Licensed** FTEs decreased by a net of 92.93 FTEs from the prior year due to budget reductions and decreased student enrollment.

\* **Support** FTEs decreased by a net of 415.35 from the prior year. Of the total decrease, 88 FTEs were budget reductions or decreased student enrollment and 327 FTEs were moved to the new Transportation Fund.

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2011**

<b>General Fund</b>	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/10 Actuals	Variance	Revised Budget	12/31/11 Actuals	Variance		
<b>Administration:</b>								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	14.00	15.00	(1.00)	14.00	14.00	-	-	(1.00)
Principal	141.00	142.00	(1.00)	140.00	140.00	-	(1.00)	(2.00)
Director	36.50	31.50	5.00	29.50	28.50	1.00	(7.00)	(3.00)
Assistant Director	10.00	8.00	2.00	8.00	7.00	1.00	(2.00)	(1.00)
Supervisor	4.00	3.00	1.00	3.00	3.00	-	(1.00)	-
Assistant Principal	123.50	126.00	(2.50)	126.50	127.00	(0.50)	3.00	1.00
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	21.50	21.00	0.50	22.00	21.00	1.00	0.50	-
Coordinator - Administrative	22.00	20.00	2.00	21.00	21.00	-	(1.00)	1.00
Administrator	7.00	7.00	-	7.00	7.00	-	-	-
Administrative Assistant	2.50	1.00	1.50	1.50	1.80	(0.30)	(1.00)	0.80
Investigator	10.00	10.00	-	10.00	10.00	-	-	-
Investigator	2.00	2.00	-	2.00	2.00	-	-	-
<b>Total Administration</b>	<b>402.00</b>	<b>394.50</b>	<b>7.50</b>	<b>392.50</b>	<b>390.30</b>	<b>2.20</b>	<b>(9.50)</b>	<b>(4.20)</b>
<b>Licensed:</b>								
Teacher	4,290.05	4,248.69	41.36	4,227.27	4,165.53	61.74	(62.78)	(83.16)
Counselor	136.40	139.36	(2.96)	134.15	136.50	(2.35)	(2.25)	(2.86)
Teacher Librarian	130.00	133.00	(3.00)	115.50	119.00	(3.50)	(14.50)	(14.00)
Coordinator - Licensed	24.50	21.00	3.50	19.00	19.75	(0.75)	(5.50)	(1.25)
Resource Teachers	56.40	69.74	(13.34)	50.50	65.17	(14.67)	(5.90)	(4.57)
Instructional Coach	88.00	84.29	3.71	92.20	87.72	4.48	4.20	3.43
Physical Therapist	13.60	11.50	2.10	12.00	12.00	-	(1.60)	0.50
Occupational Therapist	33.10	31.00	2.10	32.00	28.80	3.20	(1.10)	(2.20)
Nurse	34.00	34.00	-	38.00	36.00	2.00	4.00	2.00
Psychologist	70.50	70.80	(0.30)	71.30	69.70	1.60	0.80	(1.10)
Social Worker	58.60	57.00	1.60	57.50	58.70	(1.20)	(1.10)	1.70
Audiologist	4.00	4.00	-	4.00	4.00	-	-	-
Speech Therapist	115.10	119.10	(4.00)	118.70	118.20	0.50	3.60	(0.90)
Certificated - Hourly	14.97	15.15	(0.18)	4.17	11.71	(7.54)	(10.80)	(3.44)
<b>Total Licensed</b>	<b>5,069.22</b>	<b>5,038.63</b>	<b>30.59</b>	<b>4,976.29</b>	<b>4,932.78</b>	<b>43.51</b>	<b>(92.93)</b>	<b>(105.85)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2011**

<b>General Fund</b>	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/10 Actuals	Variance	Revised Budget	12/31/11 Actuals	Variance		
<b>Support:</b>								
Accountant I	2.00	1.00	1.00	1.00	1.00	-	(1.00)	-
Specialist - Classified	28.00	32.88	(4.88)	20.88	22.88	(2.00)	(7.12)	(10.00)
Buyer	1.67	1.67	-	1.67	1.67	-	-	-
Technician - Classified	105.50	98.50	7.00	96.50	92.00	4.50	(9.00)	(6.50)
Transportation Trainer	5.00	5.00	-	-	-	-	(5.00)	(5.00)
Group Leader	16.00	17.00	(1.00)	17.00	16.00	1.00	1.00	(1.00)
School Secretary	341.50	339.00	2.50	331.00	329.00	2.00	(10.50)	(10.00)
Secretary	26.50	25.38	1.12	18.50	17.50	1.00	(8.00)	(7.88)
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	3.00	3.00	-	2.00	2.00	-	(1.00)	(1.00)
Paraprofessional	531.88	617.71	(85.83)	533.65	622.19	(88.54)	1.77	4.48
Special Interpreter/Tutor	54.30	42.22	12.08	52.73	48.04	4.69	(1.57)	5.82
Para-Educator	96.87	105.32	(8.45)	27.50	39.14	(11.64)	(69.37)	(66.18)
Clinic Aides	81.13	83.87	(2.74)	79.46	83.66	(4.20)	(1.67)	(0.21)
Trades Technician	181.00	177.00	4.00	147.00	141.00	6.00	(34.00)	(36.00)
Bus Driver	208.00	220.30	(12.30)	-	-	-	(208.00)	(220.30)
Custodian	512.00	463.75	48.25	486.00	451.25	34.75	(26.00)	(12.50)
Campus Supervisor.	67.00	65.50	1.50	67.00	66.00	1.00	-	0.50
Food Service Manager	2.26	2.00	0.26	2.34	2.00	0.34	0.08	-
Food Service Hourly Worker	5.60	6.10	(0.50)	4.46	6.36	(1.90)	(1.14)	0.26
Warehouse Worker	5.00	4.75	0.25	3.00	1.75	1.25	(2.00)	(3.00)
Classified - Hourly	61.71	73.67	(11.96)	28.88	39.94	(11.06)	(32.83)	(33.73)
<b>Total Support</b>	<b>2,336.92</b>	<b>2,386.62</b>	<b>(49.70)</b>	<b>1,921.57</b>	<b>1,984.38</b>	<b>(62.81)</b>	<b>(415.35)</b>	<b>(402.24)</b>
<b>Total General Fund</b>	<b>7,808.14</b>	<b>7,819.75</b>	<b>(11.61)</b>	<b>7,290.36</b>	<b>7,307.46</b>	<b>(17.10)</b>	<b>(517.78)</b>	<b>(512.29)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2011**

<b>Other Funds</b>	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/10 Actuals	Variance	Revised Budget	12/31/11 Actuals	Variance		
Capital Project Funds								
Administration	13.00	12.00	1.00	13.00	11.50	1.50	-	(0.50)
Licensed Support	5.00	4.00	1.00	4.00	3.00	1.00	(1.00)	(1.00)
<b>Total Capital Project Funds</b>	<b>18.00</b>	<b>16.00</b>	<b>2.00</b>	<b>17.00</b>	<b>14.50</b>	<b>2.50</b>	<b>(1.00)</b>	<b>(1.50)</b>
Grant Fund								
Administration	14.00	17.60	(3.60)	19.34	20.10	(0.76)	5.34	2.50
Licensed Support	301.90	295.92	5.98	247.98	270.15	(22.17)	(53.92)	(25.77)
Support	367.85	358.40	9.45	328.53	373.32	(44.79)	(39.32)	14.92
<b>Total Grant Fund</b>	<b>683.75</b>	<b>671.92</b>	<b>11.83</b>	<b>595.85</b>	<b>663.57</b>	<b>(67.72)</b>	<b>(87.90)</b>	<b>(8.35)</b>
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed Support	41.93	41.86	0.07	39.06	32.79	6.27	(2.87)	(9.07)
<b>Total Campus Activity Fund</b>	<b>41.93</b>	<b>41.86</b>	<b>0.07</b>	<b>39.06</b>	<b>32.79</b>	<b>6.27</b>	<b>(2.87)</b>	<b>(9.07)</b>
Transportation Fund								
Administration	-	-	-	6.00	6.00	-	6.00	6.00
Licensed Support	-	-	-	-	-	-	-	-
<b>Total Transportation Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>326.78</b>	<b>333.81</b>	<b>(7.03)</b>	<b>326.78</b>	<b>333.81</b>
Food Service Fund								
Administration	13.00	13.00	-	13.00	14.00	(1.00)	-	1.00
Licensed Support	323.00	324.03	(1.03)	318.14	299.15	18.99	(4.86)	(24.88)
<b>Total Food Service Fund</b>	<b>336.00</b>	<b>337.03</b>	<b>(1.03)</b>	<b>331.14</b>	<b>313.15</b>	<b>17.99</b>	<b>(4.86)</b>	<b>(23.88)</b>
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed Support	35.00	31.50	3.50	35.50	31.10	4.40	0.50	(0.40)
Support	311.28	313.15	(1.87)	313.07	300.42	12.65	1.79	(12.73)
<b>Total Child Care Fund</b>	<b>346.28</b>	<b>344.65</b>	<b>1.63</b>	<b>348.57</b>	<b>331.52</b>	<b>17.05</b>	<b>2.29</b>	<b>(13.13)</b>
Property Management Fund								
Administration	-	-	-	0.50	0.50	-	0.50	0.50
Licensed Support	3.00	3.00	-	2.50	2.00	0.50	(0.50)	(1.00)
<b>Total Property Management Fund</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>	<b>2.50</b>	<b>0.50</b>	<b>-</b>	<b>(0.50)</b>



**Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2011**

	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/10 Actuals	Variance	Revised Budget	12/31/11 Actuals	Variance		
<b>Other Funds</b>								
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
<b>Total Employee Benefits Fund</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	22.00	21.00	1.00	23.00	23.00	-	1.00	2.00
<b>Total Insurance Reserve Fund</b>	<b>28.00</b>	<b>27.00</b>	<b>1.00</b>	<b>29.00</b>	<b>29.00</b>	<b>-</b>	<b>1.00</b>	<b>2.00</b>
Technology Fund								
Administration	78.00	71.00	7.00	72.00	74.02	(2.02)	(6.00)	3.02
Licensed	-	-	-	-	-	-	-	-
Support	55.65	54.80	0.85	54.97	49.21	5.76	(0.68)	(5.59)
<b>Total Technology Fund</b>	<b>133.65</b>	<b>125.80</b>	<b>7.85</b>	<b>126.97</b>	<b>123.23</b>	<b>3.74</b>	<b>(6.68)</b>	<b>(2.57)</b>
Central Services Fund								
Administration	4.00	4.00	-	5.00	3.00	2.00	1.00	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	11.05	11.05	-	10.05	10.05	-	(1.00)	(1.00)
<b>Total Central Services Fund</b>	<b>15.05</b>	<b>15.05</b>	<b>-</b>	<b>15.05</b>	<b>13.05</b>	<b>2.00</b>	<b>-</b>	<b>(2.00)</b>
<b>Other Funds</b>								
Administration	128.00	123.60	4.40	134.84	135.12	(0.28)	6.84	11.52
Licensed	336.90	327.42	9.48	283.48	301.25	(17.77)	(53.42)	(26.17)
Support	1,141.76	1,132.29	9.47	1,421.10	1,427.75	(6.65)	279.34	295.46
<b>Total FTEs Other Funds</b>	<b>1,606.66</b>	<b>1,583.31</b>	<b>23.35</b>	<b>1,839.42</b>	<b>1,864.12</b>	<b>(24.70)</b>	<b>232.76</b>	<b>280.81</b>
<b>ALL Funds</b>								
Administration	530.00	519.10	10.90	521.84	525.42	(3.58)	(8.16)	6.32
Licensed	5,407.12	5,334.11	73.01	5,265.17	5,236.21	28.96	(141.95)	(97.90)
Support	3,478.68	3,489.96	(11.28)	3,343.29	3,404.76	(61.47)	(135.39)	(85.20)
<b>Total FTEs ALL Funds</b>	<b>9,415.80</b>	<b>9,343.17</b>	<b>72.63</b>	<b>9,130.30</b>	<b>9,166.39</b>	<b>(36.09)</b>	<b>(285.50)</b>	<b>(176.78)</b>

**Notes:**

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

# Appendix B

Jefferson County School District  
Quarterly Financial Report for The Six Months Ended December 31, 2011

**Flag Program Criteria - 2011/2012**

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.  
**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

# Appendix C



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## Performance Indicators

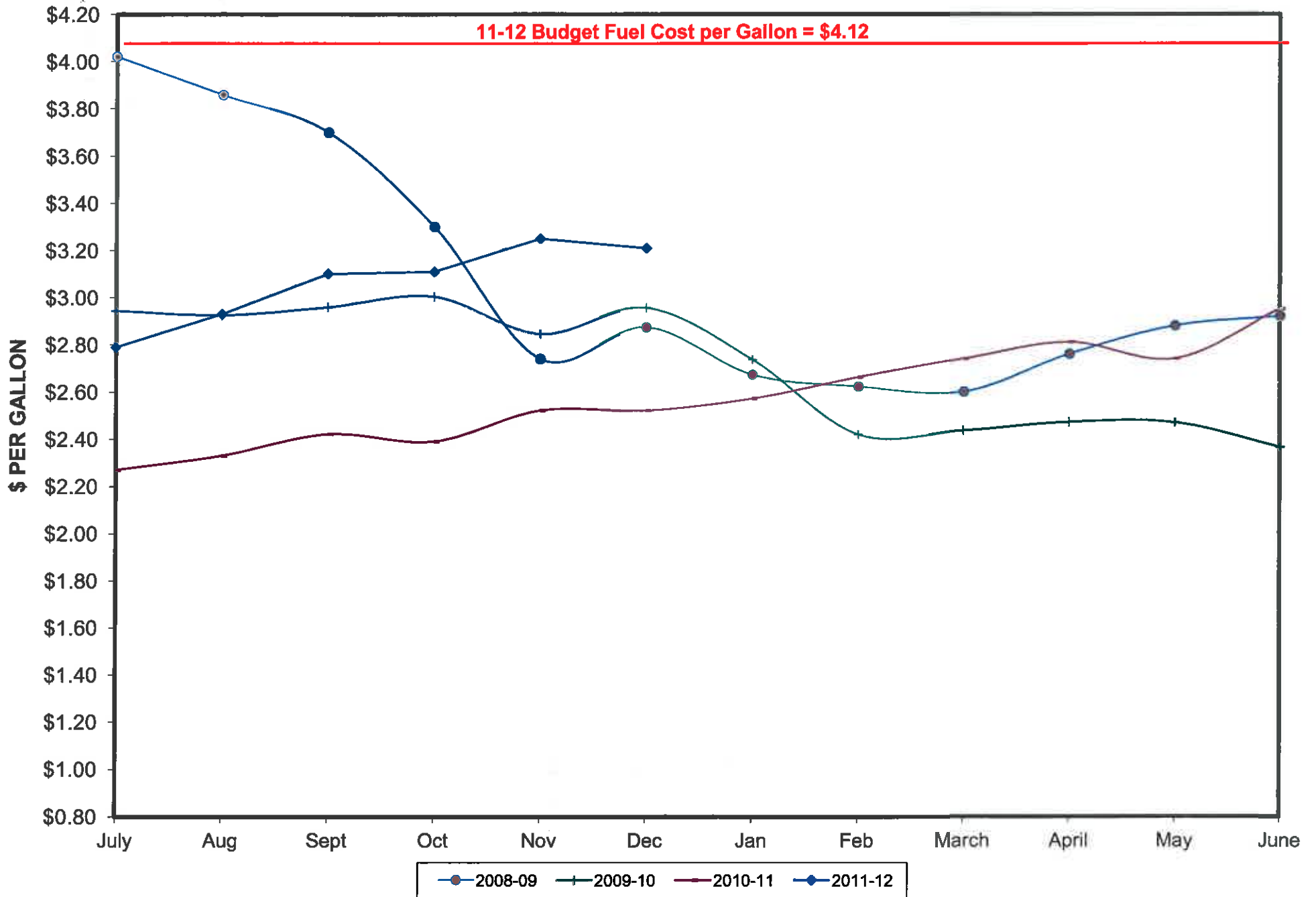
### December 31, 2011

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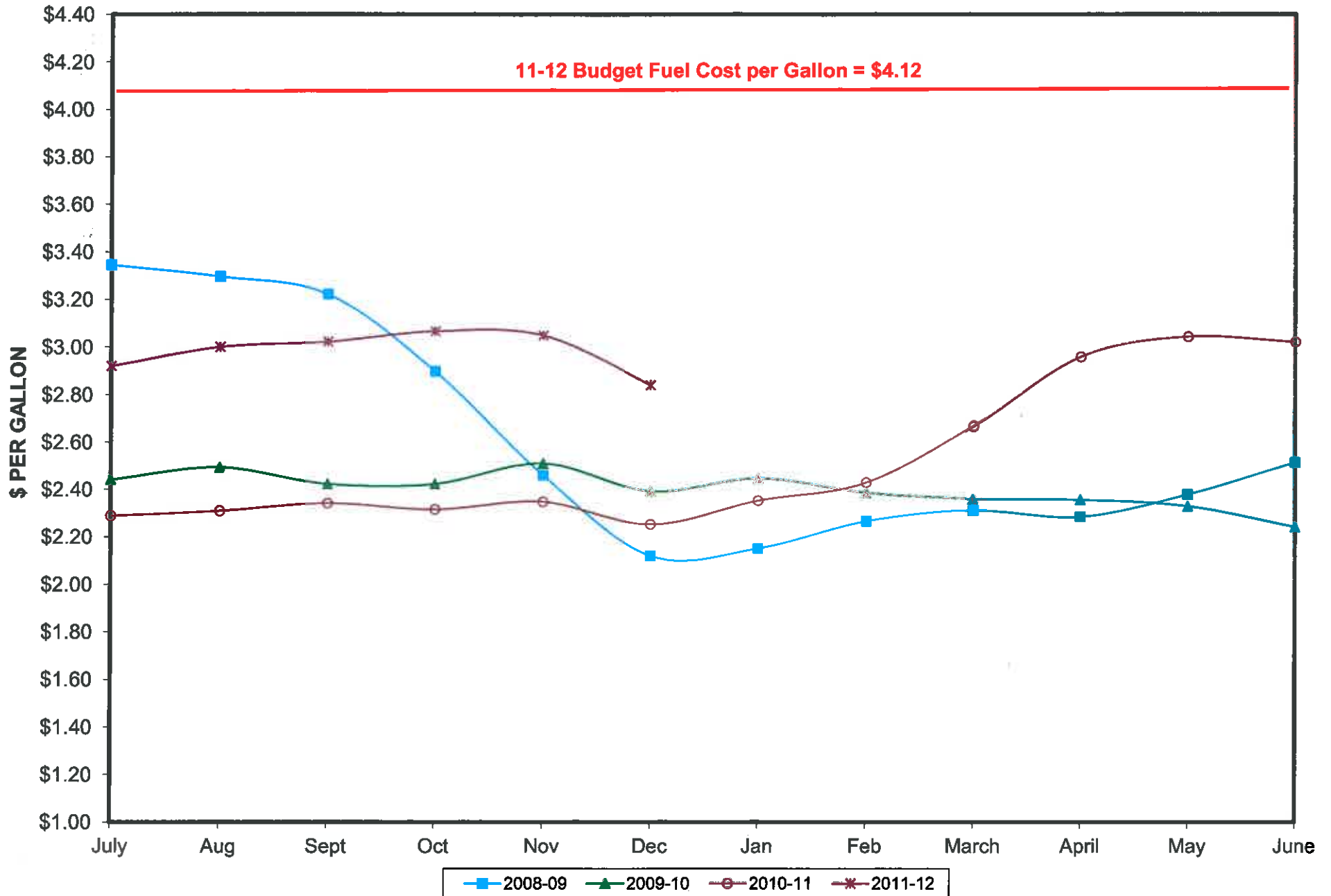
The attached information is provided as an appendix to the Quarterly Financial Report and is intended to respond to the independent auditors' recommendation to provide performance indicators to ensure sound management.

- **Transportation Department:** C – 1 to C -2  
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C – 3 Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C - 4  
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C – 5 to C - 12  
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



**Food and Nutrition Services  
Average Daily Meal Comparison  
2nd Quarter FY 2011/2012**

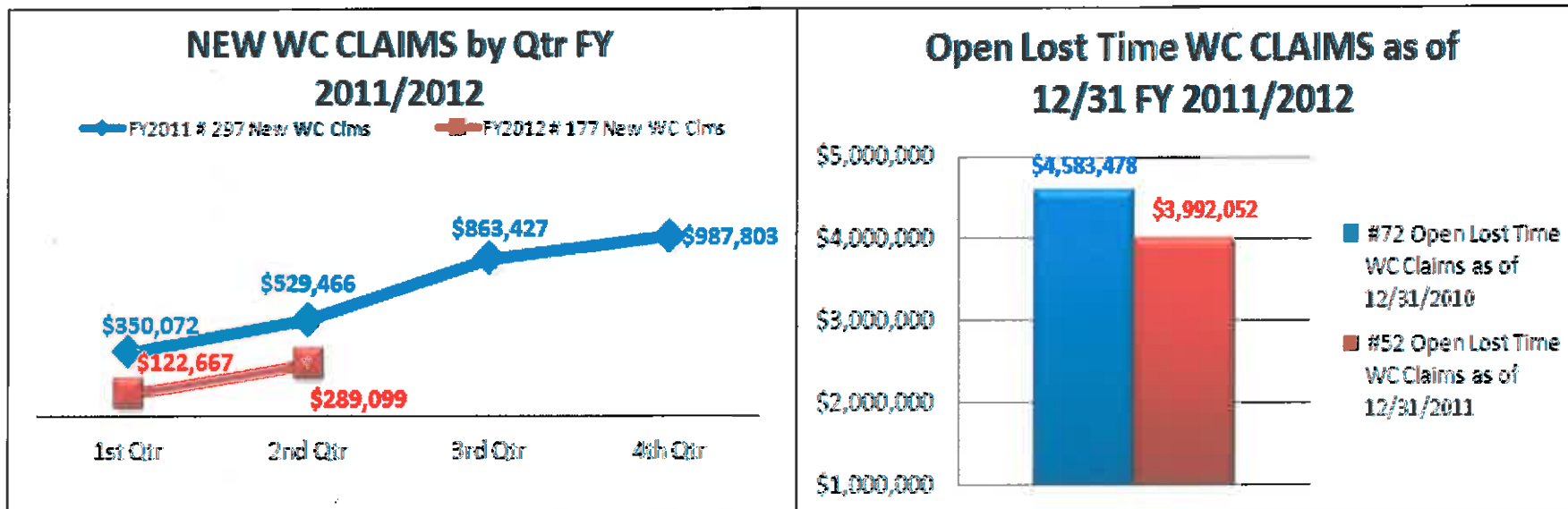
<b>Month/Year</b>	<b>Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>ADP % Gain or (Loss)</b>	<b>Market Share %</b>
August-10	7	310,919	44,417		57.37%
September-10	21	1,030,217	49,058		63.36%
October-10	20	1,009,957	50,498		65.22%
November-10	19	982,083	51,689		66.76%
December-10	13	654,083	50,314		64.98%
<b>Aug-June 11</b>	<b>80</b>	<b>3,987,259</b>	<b>49,841</b>	<b>-1.56%</b>	<b>64.37%</b>
August-11	8	310,736	38,842		50.57%
September-11	21	1,007,725	47,987		62.47%
October-11	21	1,035,856	49,326		64.22%
November-11	17	853,431	50,202		65.36%
December-11	12	589,175	49,098		63.92%
<b>Aug-June 12</b>	<b>79</b>	<b>3,796,923</b>	<b>48,062</b>	<b>-3.57%</b>	<b>62.57%</b>
<b>Difference</b>	<b>-1</b>	<b>-190,335</b>	<b>-1,778</b>	<b>-2.01%</b>	<b>-1.80%</b>

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.



# RISK MANAGEMENT FY2012 SECOND QUARTERLY REPORT

## WORKERS' COMPENSATION FY2011/2012 CUMULATIVE PROGRAM COMPARISON



<p><b>ALL OPEN WC CLAIMS as of 12/31/2010 #130</b>  <b>\$4,679,282 Incurred Open Claims Value</b>  <b>Average Claim Cost Med Only/Lost Time \$1,025/\$13,489</b>  <b>5.12 WC Claims/Incidents/100 Employees</b>  <b>1133 FY 2011 Lost Work Days</b></p>	<p><b>ALL OPEN WC CLAIMS as of 12/31/2011 #121</b>  <b>\$4,154,964 Incurred Open Claims Value</b>  <b>Average Claim Cost Med Only/Lost Time \$1,089/\$5,010</b>  <b>3.86 WC Claims/Incidents/100 Employees</b>  <b>417 FY 2012 Lost Work Days</b></p>
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**Property Program Activity/Status as of 12/31/2011:**

The District experienced 13 property loss incidents during the 2nd qtr of FY 2012, compared to 23 during the same period last year. Payment on nine 2nd qtr 2012 incidents totaled \$7,194, compared to \$95,002 paid on 38 incidents during the same period last year. The differential is largely due to the mild winter this year.

**Automobile Program Activity/Status as of 12/31/2011:**

76 automobile incidents occurred with current costs of \$98,919, compared to 71 last year at a cost of \$163,388.

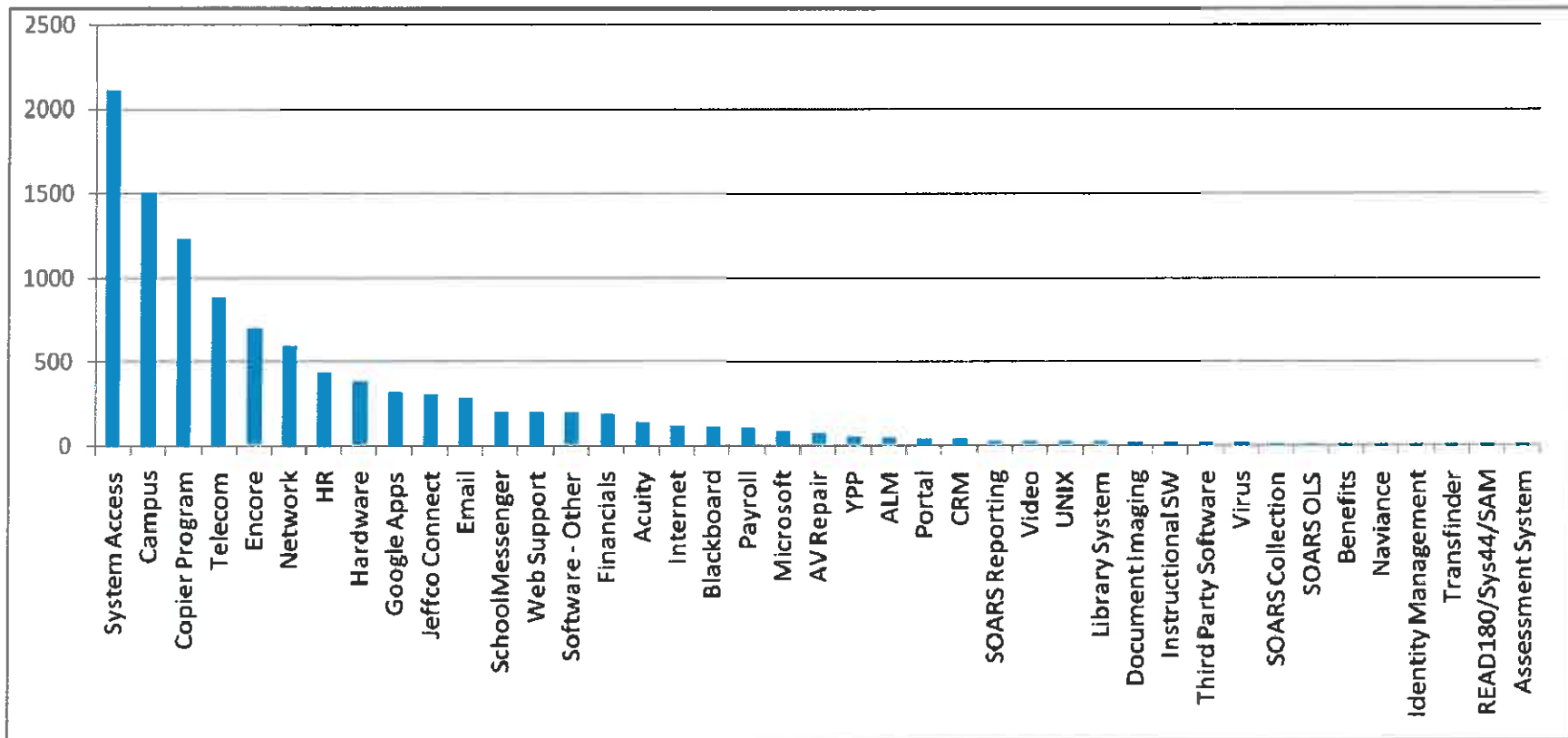
**Liability program Activity/Status as of 12/31/2011:**

The District Experienced 10 liability incidents during the 2nd Quarter of FY 2012, compared to 12 during the same period last year. Payments this year of \$9,734 were made, compared to \$30,309 last year for the same period.

# IT SERVICE METRICS BY QUARTER

2011-10-01 Through 2011-12-31

## Customer Requests Resolved by Major Services



9969 Requests resolved out of 10611 submitted

69% Resolved in less than 48 hours

79% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

# IT E-MAIL & SECURITY METRICS

October – December 2011

## E-mail SPAM Metrics

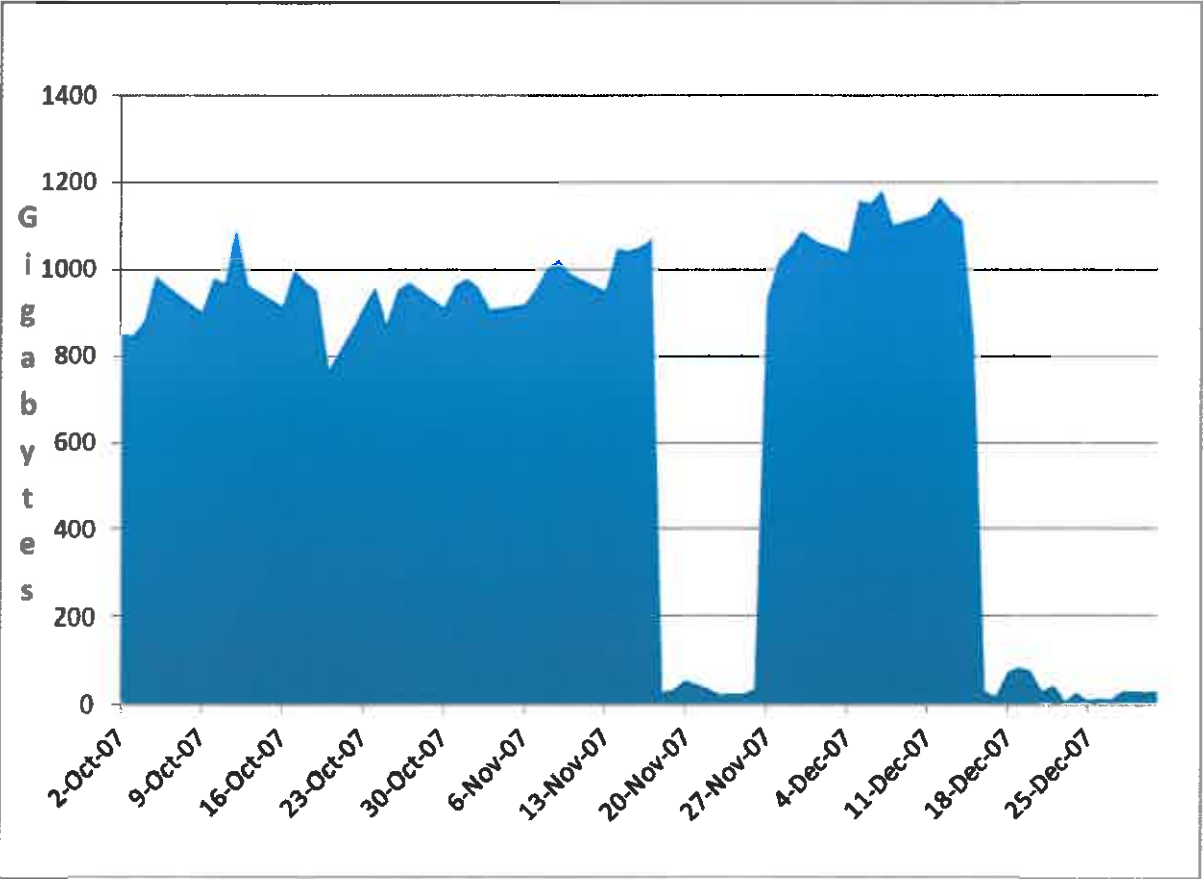
Type	Total
Total E-mails Reviewed	9,814,433
E-mails with Viruses 23.06% decrease from previous quarter	32,527
E-mails with Unallowable Attachments 2.22% decrease from previous quarter	13,485
E-mails Quarantined as SPAM (denied, quarantined, stripped) 49.17 % decrease from previous quarter	2,777,854
Total E-mails Allowed (normal delivery)	3,123,577

- 32.82% of external e-mail sent to the District e-mail system in the 2nd quarter was SPAM and was automatically quarantined
- Each employee (11,000) would have received an average of about 252 SPAM emails per month

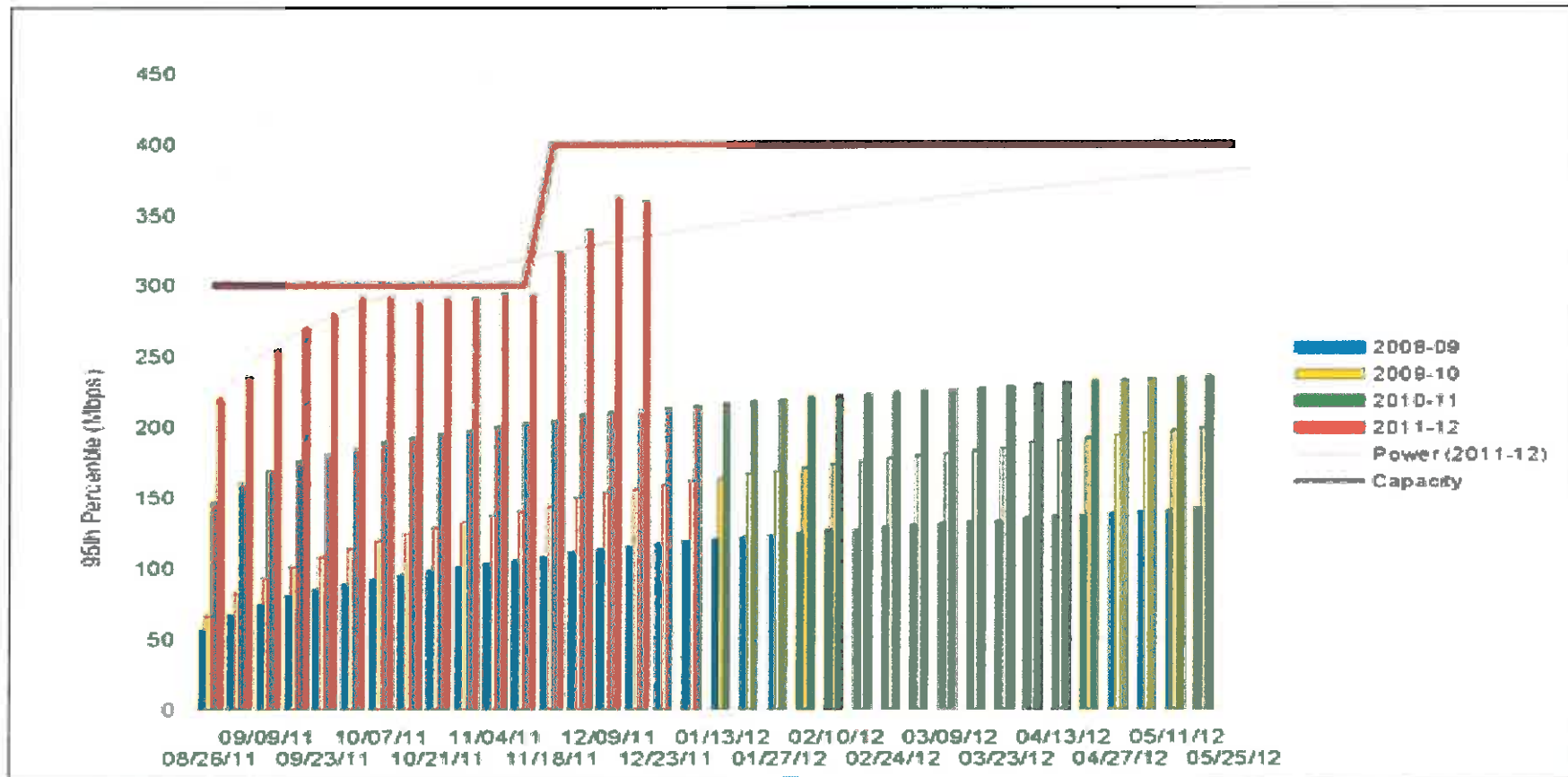
## Security Metrics

- The District security systems blocked 3549 (41% decrease) critical internet threats in the 2nd quarter.
- The District security systems blocked 862 major internet threats in the 2nd quarter.
- The District web filter reviewed 2.30 billion internet pages in the 2<sup>nd</sup> quarter and denied access to about 0.75% of these pages.

# INTERNET TRAFFIC PER DAY

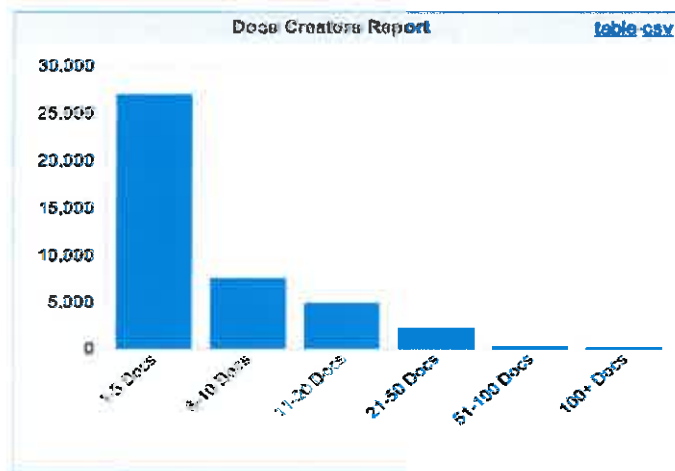
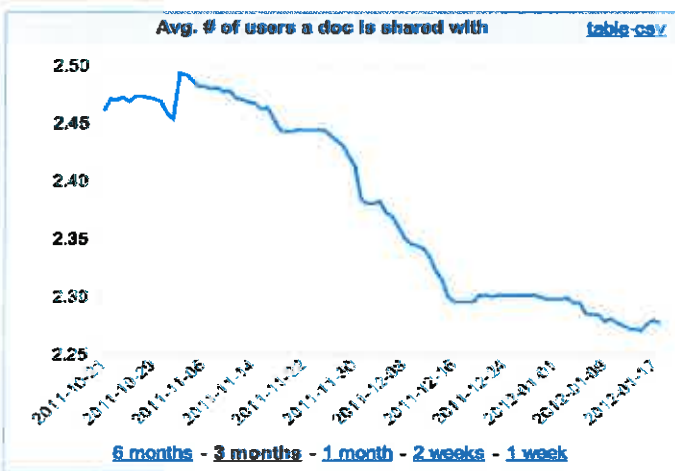
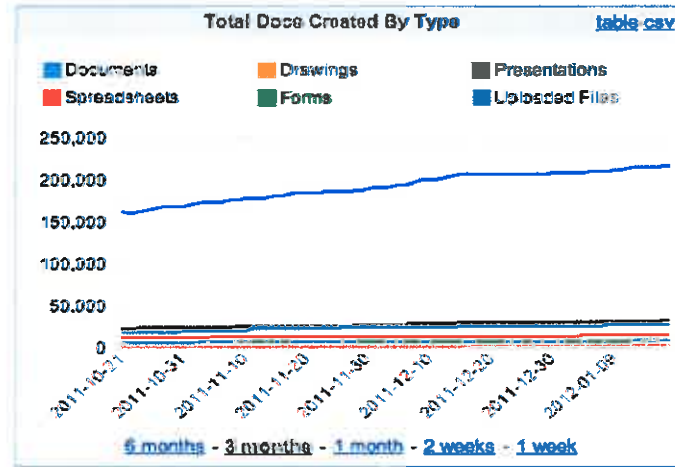
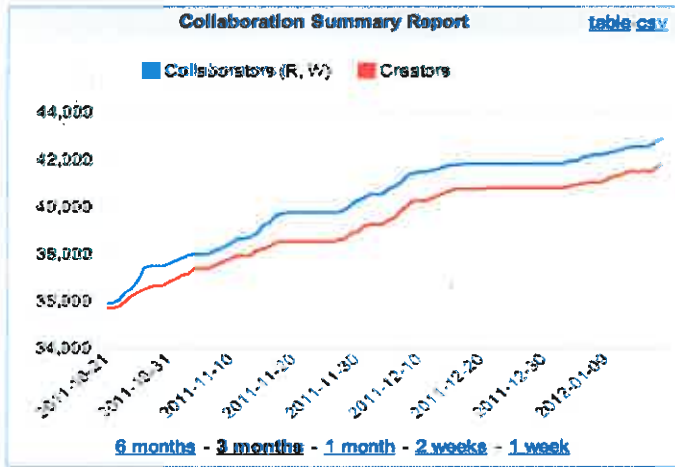


# 95<sup>th</sup> PERCENTILE OF INTERNET BANDWIDTH UTILIZATION BY WEEK



# GOOGLE STATISTICS

## Docs



# IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

## October through December 2011

### Application Availability

Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 99.5 percent availability, Yellow is less than 99.5 but greater than 94.5 percent, and Red is lower than 94.5 percent.

APPLICATION	Availability % Jan 2012	Availability % Dec 2011	Availability % Nov 2011	Availability % Oct 2011	Availability % Sep 2011	Availability % Aug 2011
AM-Blackboard	100.00	100.00	100.00	100.00	100.00	100.00
AM-Campus	100.00	99.82	100.00	99.91	100.00	100.00
AM-LibraryTLC	100.00	100.00	100.00	99.75	100.00	99.95
AM-LibraryYouSeeMore.com	99.74	99.38	99.14	99.08	98.57	99.27
AM-PSFinancials	98.69	98.64	97.86	97.57	97.17	80.78
AM-SchoolCenter	99.74	100.00	100.00	99.97	99.30	99.86
AM-SEMS	100.00	100.00	99.99	100.00	99.27	100.00
AM-SOARS	100.00	98.38	100.00	99.91	99.97	99.95
AM-Zonar	100.00	100.00	99.85	46.57	45.33	99.72

# IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

## October through December 2011

### Usability

This section tries to gauge the satisfaction of the user experience. Measured from 7:00 to 19:00, Monday thru Friday

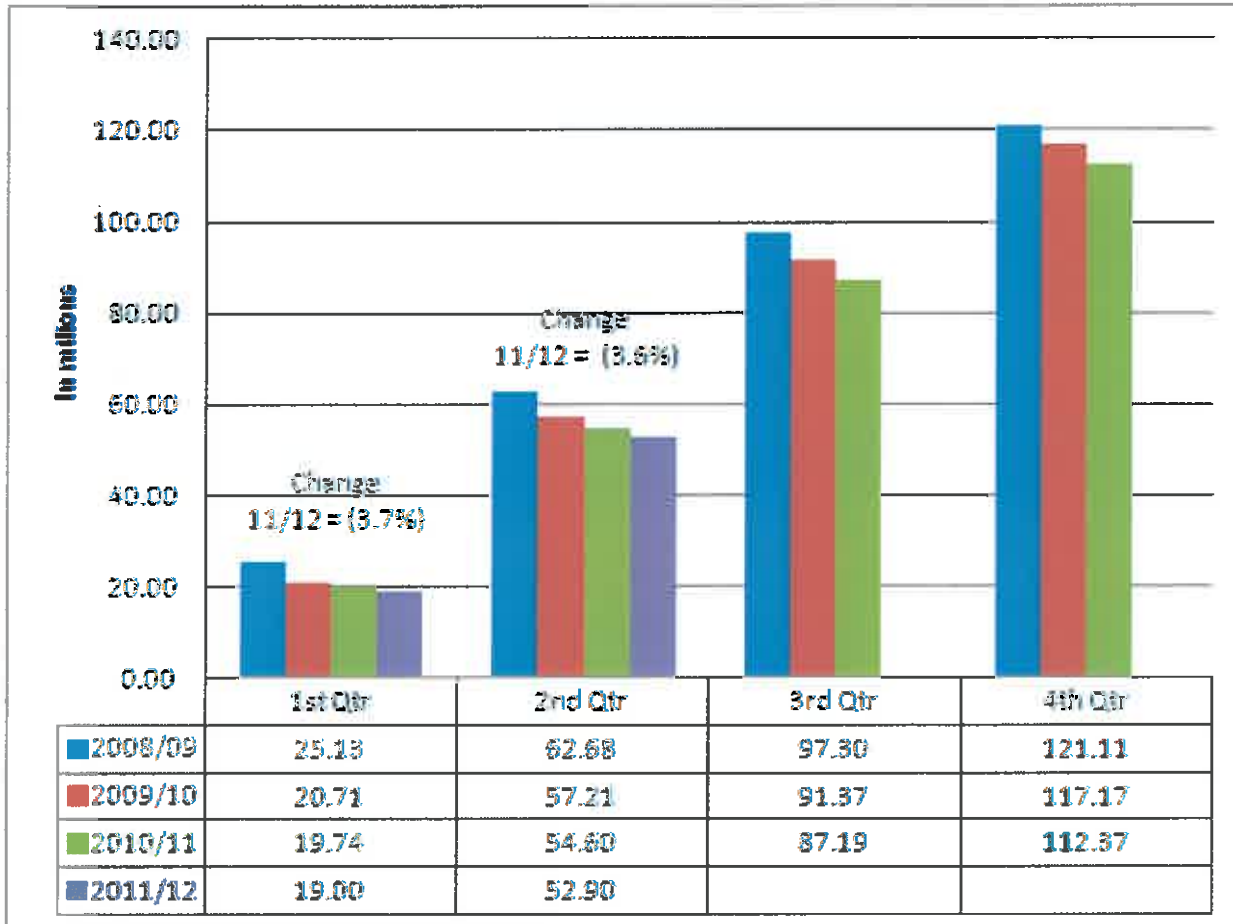
Green meets our goal of 90 percent usability, Yellow is less than 90 but greater than 85 percent, and Red is lower than 85 percent. The columns labeled 10 Sec and 20 Sec indicate the percent of time that it took the application longer than 10 to 20 seconds to return the expected results during the most recent month.

APPLICATION	Usability % Jan 2012	Usability % Dec 2011	Usability % Nov 2011	Usability % Oct 2011	Usability % Sep 2011	Usability % Aug 2011	10 Sec	20 Sec
TM-AcuityReport	99.61	97.64	99.76	84.04	98.64	97.84	13.3	2.7
TM-Aleks	100.00	99.65	99.27	99.28	99.68	99.46	0	0
TM-Applicant	99.43	98.72	97.69	99.40	99.31	96.80	0	0
TM-Blackboard	99.32	98.85	99.69	98.00	98.55	99.17	0	0
TM-Campus	99.73	99.11	99.04	99.81	99.85	99.54	0	0
TM-Homepage/SchoolsList	100.00	99.32	99.80	99.92	99.76	83.09	0	0
TM-HumanResourcesCareer	98.96	97.28	96.68	97.22	96.79	96.27	1	1
TM-Internet	100.00	99.26	99.61	97.60	99.24	99.14	0	0
TM-OWA	100.00	98.97	100.00	100.00	99.88	99.42	0	0
TM-Portal	100.00	98.53	98.40	97.48	98.02	98.22	0.5	0
TM-SEMS	99.08	99.01	92.41	46.44	78.56	99.01	0	0
TM-TLCCatalog	96.96	95.55	95.08	95.74	96.62	97.85	13	0.5



# COPIER PROGRAM

## Cumulative Number of Copies by Quarters



# Appendix D

**Appendix D**  
**Glossary of General Fund Expense Description**

**Description of Expense Line**

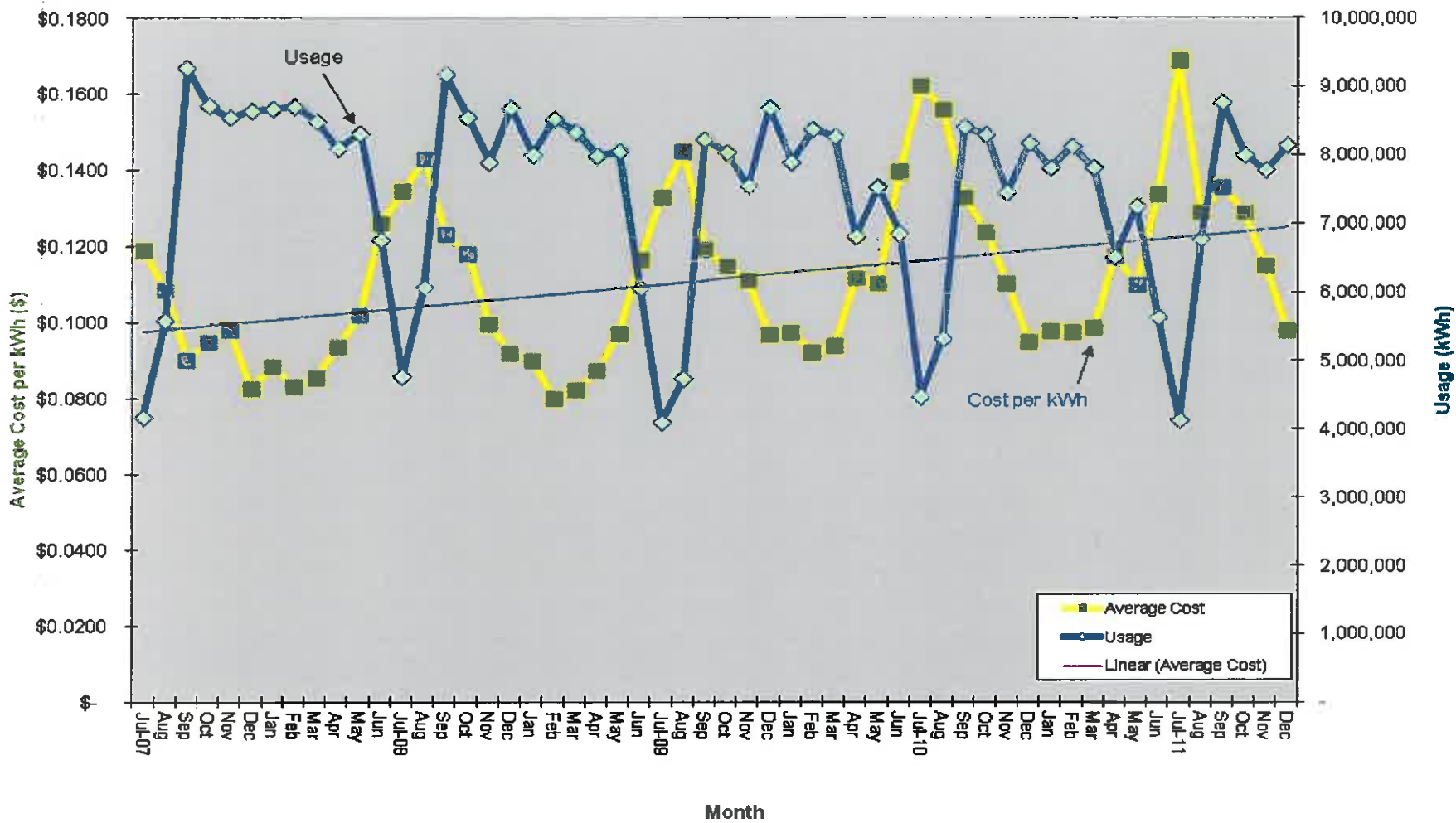
<b><u>General Administration</u></b>		
	- Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	- Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<b><u>School Administration</u></b>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<b><u>General Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<b><u>Special Education Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<b><u>Instructional Support</u></b>		
	- Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

**Appendix D**  
**Glossary of General Fund Expense Description**

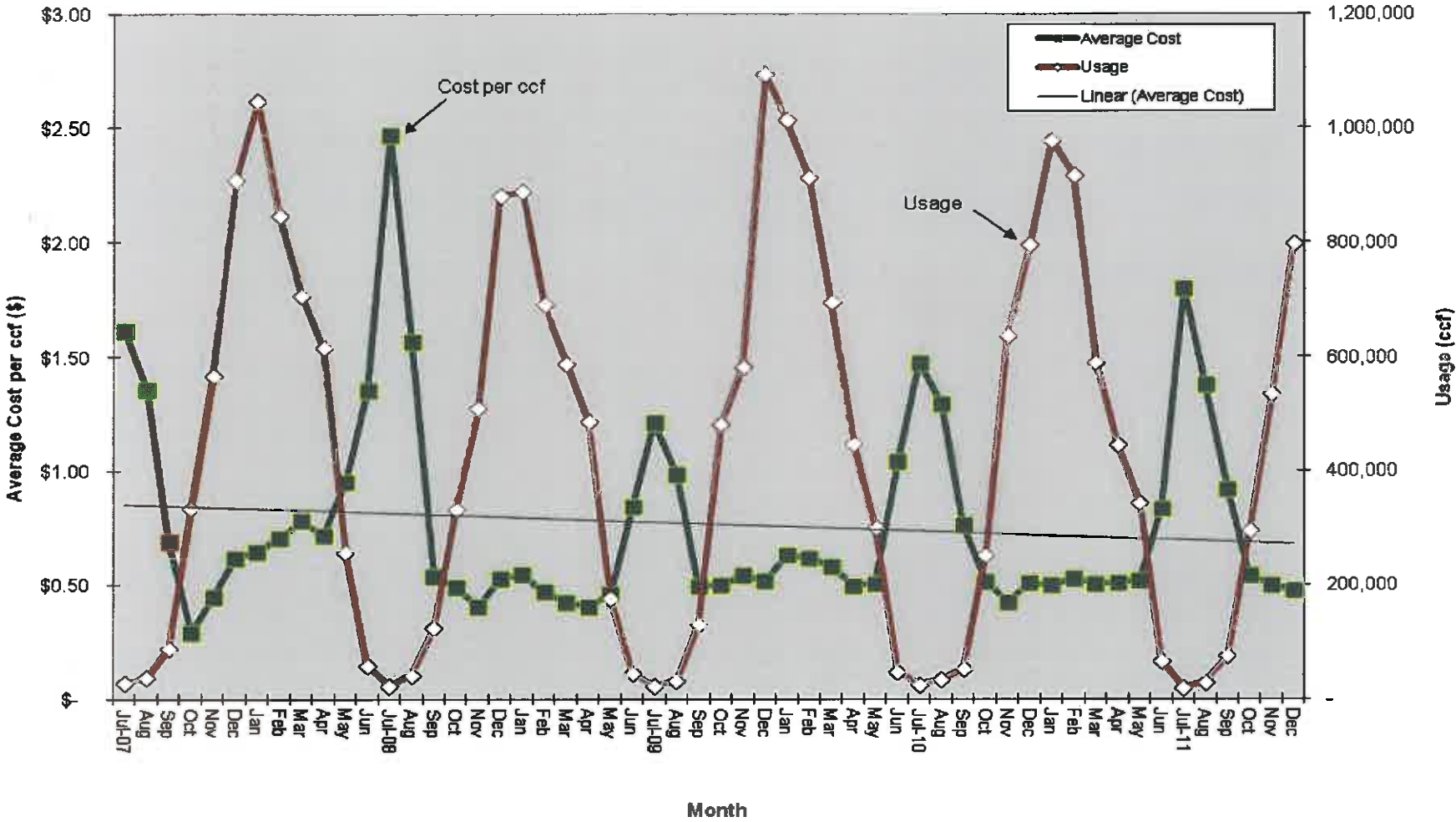
	<p>- Curriculum Development and Training  Salaries, benefits and other expenditures supporting this function</p>	<p>Central Athletics  Career and Technical Education  Division of Instruction  Online Education  I2a Learning  Assessment and Research  Instructional Technology  Grants Management</p>
<b>Operations and Maintenance</b>		
	<p>- Utilities and Energy Management  Salaries, benefits and utility expenditures supporting this function</p>	<p>Natural Gas  Propane  Electricity  Voice Communication Lines  Water and Sanitation  Storm Water  Energy Management</p>
	<p>- Custodial  Salaries, benefits and supply expenditures supporting this function</p>	<p>Custodians  Trades Technicians  Substitute Custodians</p>
	<p>- Facilities  Salaries, benefits and supply expenditures supporting this function</p>	<p>Zone facility support  Care &amp; Upkeep of Grounds and Equipment  Environmental Compliance  Funded Work Orders  Network and Data Administration</p>
	<p>- School Site Supervision  Salaries and benefits supporting this function.</p>	<p>Campus Supervisors</p>
<p><b>Transportation</b>      <b>PRIOR YEAR ONLY</b>  Salaries, benefits, fuel, maintenance for District bus services.</p>		

# Appendix E

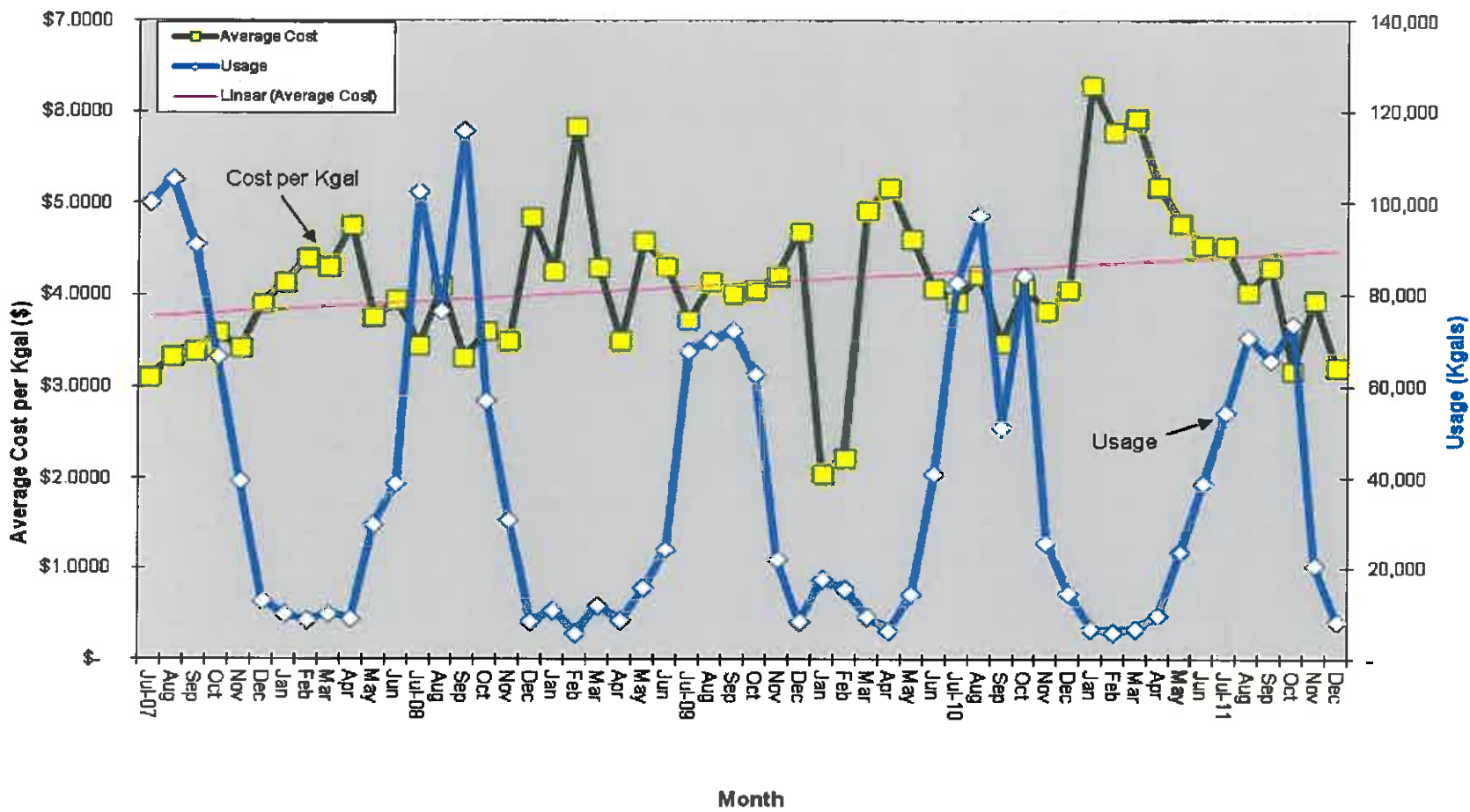
### Jefferson County Public Schools Electric Cost and Usage



### Jefferson County Public Schools Natural Gas Usage and Cost



## Jefferson County Public Schools Water Cost and Usage





# Appendix F

**Executive Limitations - Business Services  
2nd Quarter 2012 Financial Report**

<b>Executive Limitations</b>	<b>Compliant</b>	<b>Notes/Comments</b>
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

# Appendix G

## **ARRA and Other Stimulus Funding**

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past two years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. The Teacher Incentive Fund – Strategic Comp is the only ARRA grant that is currently active and is on-going until September 2015. The following sections detail the initiatives funded with each award, the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) covered by the award.

### **National School Lunch Equipment – July 2009 – September 2009**

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

### **National Board Certified Teacher Stipend – October 2009 – June 2010**

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

### **IDEA - Part B and Preschool – July 2009 – September 2011**

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool funds will be used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

### **Title I - A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011**

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that

activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

### **Title I - D: Delinquent Institutions – July 2009 – September 2011**

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

### **Title II - D: Technology – July 2009 – September 2011**

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

### **McKinney-Vento Homeless – July 2009 – September 2011**

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

### **Alternative Compensation for Teachers – January 2010 – December 2010**

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

### **Education Jobs Fund Program – August 2010 – June 2011**

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

## Teacher Incentive Fund – Strategic Compensation – October 2010 – September 2015

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

## State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

Jefferson County School District, No. R-1								
ARRA and Other Stimulus Grants								
Schedule of Awards, Expenditures, and FTEs								
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	YTD December 31, 2011 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - Dec 2011
<b>Original Awards:</b>								
National School Lunch Equipment	Jul 09 - Sep 09	\$ 179,300	\$ 150,164	\$ -	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 09 - Jun 10	52,242	52,223	-	-	52,223	99.96%	-
IDEA - Part B and Preschool	Jul 09 - Sep 11	15,459,840	6,240,506	8,609,213	610,121	15,459,840	100.00%	-
Title I - A: Low Income Students	Jul 09 - Sep 11	9,498,743	5,240,206	3,964,924	265,498	9,470,628	99.70%	-
Title I -D: Delinquent Students	Jul 09 - Sep 11	55,633	15,370	-	-	15,370	27.63%	-
Title II - D: Technology	Jul 09 - Sep 11	276,999	93,116	163,719	20,164	276,999	100.00%	-
McKinney - Vento Homeless	Jul 09 - Sep 11	70,000	16,780	53,220	-	70,000	100.00%	-
Alternative Compensation for Teachers	Jan 10 - Dec 10	473,923	82,661	286,055	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 10 - Jun 11	15,710,516	-	15,710,516	-	15,710,516	100.00%	-
Teacher Incentive Fund - Strategic Comp	Oct 10 - Sep 15	38,683,600	-	450,279	2,266,119	2,716,398	7.02%	56.52
State Fiscal Stabilization Fund (SFSF)	Mar 11 - Jun 11	6,032,366	-	6,032,366	-	6,032,366	100.00%	-
<b>Total</b>		<b>\$ 86,493,162</b>	<b>\$11,891,026</b>	<b>\$ 35,270,292</b>	<b>\$ 3,161,901</b>	<b>\$ 50,323,219</b>	<b>58.18%</b>	<b>56.52</b>